

**COURSE DATA****Data Subject**

Code	44487
Name	Economic environment
Cycle	Master's degree
ECTS Credits	3.0
Academic year	2023 - 2024

Study (s)

Degree	Center	Acad. Period year
2212 - Master's Degree in Business Management. MBA	Faculty of Economics	1 First term

Subject-matter

Degree	Subject-matter	Character
2212 - Master's Degree in Business Management. MBA	6 - Business environment	Obligatory

Coordination

Name	Department
PICAZO TADEO, ANDRES JOSE	132 - Economic Structure

SUMMARY

The objective of the course is to broaden students' knowledge of the economic environment in which the firms' productive activity takes place. In this respect, the analysis of the international economic context and the trends in globalisation and European integration are relevant. Regarding the latter, the European institutional system and several Community policies are studied, with special emphasis on macroeconomic policies within the framework of the European Monetary Union. Secondly, the competitiveness of an economic environment and its determinants are deeply analysed. Finally, the course deals with the analysis of the labour market from the perspective of economic analysis.



PREVIOUS KNOWLEDGE

Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

Other requirements

In order to achieve learning outcomes, students who do not come from degrees in the field of economics, business or whose professional experience does not reach these issues must cover some training complements, which will be specified throughout the course. This training will be obtained through students autonomous work and, if necessary, mentoring sessions.

COMPETENCES (RD 1393/2007) // LEARNING OUTCOMES (RD 822/2021)

2212 - Master's Degree in Business Management. MBA

- Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.
- Students should communicate conclusions and underlying knowledge clearly and unambiguously to both specialized and non-specialized audiences.
- Students should demonstrate self-directed learning skills for continued academic growth.

LEARNING OUTCOMES (RD 1393/2007) // NO CONTENT (RD 822/2021)

1. To know the concepts, processes and problems of the economic environment.
2. To be able to understand information from economic institutions.
3. To be able to make decisions considering the features of the economic environment.
4. To know the international dimension of the economic activity and its effect on firms.
5. To develop a critical and analytical spirit in relation to public policies and, in particular, macroeconomic policies.
6. To be able to understand the concept of competitiveness in an economic environment and its determinants.

DESCRIPTION OF CONTENTS



1. THE EUROPEAN ECONOMIC CONTEXT: THE EUROPEAN UNION

1. Economic globalization
2. The process of European integration
3. The European Internal Market: the competition policy

2. MACROECONOMIC POLICIES IN A MONETARY UNION

1. Imbalances and macroeconomic adjustment
2. The macroeconomic policies in the context of the European Monetary Union (EMU)

Annex 1: Economic outlook reports

Annex 2: The Great Recession of 2008 and the COVID-19 crisis

3. COMPETITIVENESS: CONCEPT AND MEASUREMENT

1. Introduction: concept of competitiveness
2. Competitiveness: the short-run approach
3. Structural competitiveness

4. THE LABOUR MARKET

1. Introduction: basic concepts
2. Explanatory factors of labour market evolution: shocks and institutions
3. Labour market policy

WORKLOAD

ACTIVITY	Hours	% To be attended
Theory classes	18,00	100
Tutorials	12,00	100
Study and independent work	45,00	0
TOTAL	75,00	

TEACHING METHODOLOGY

1. Participative sessions (classroom or video conference)
2. Autonomous student work, including reading and critical appraisal
3. Attendance at tutorials
4. Written tests



EVALUATION

1. Examination. Written test at the end of the course: 60% of the mark
2. Continuous assessment. Participation in the teaching-learning process and/or report writing: 40% of the mark. This assessment is non recuperable
3. To pass the course a minimum mark of 5 points out of 10 in the written examination is required

REFERENCES

Basic

- CAMARERO, M. y TAMARIT, C. (2023): Economía de la Unión Europea. Thomson-Civitas. 9ª edición. Capítulos 1, 4, 5, 9 y 11.
- GARCÍA-DELGADO, J.L. Y MYRO, R. (Directores) (2023). Lecciones de Economía Española. Thomson-Civitas. 17ª edición. Capítulos 13, 16 y 17.
- DE GRAUWE, P. (2022): Economics of Monetary Union. Oxford University Press. 14ª edición. Capítulos 1, 3, 4, 9, 10 y 11.

Additional

- MANKIW, G (2020): Principios de Economía. Cengage Learning Editores. 8ª edición.