

**COURSE DATA****Data Subject**

Code	44487
Name	Economic environment
Cycle	Master's degree
ECTS Credits	3.0
Academic year	2021 - 2022

Study (s)

Degree	Center	Acad. Period
2212 - M.U. en Dirección de Empresas. MBA 15-V.2	Faculty of Economics	1 First term

Subject-matter

Degree	Subject-matter	Character
2212 - M.U. en Dirección de Empresas. MBA 15-V.2	6 - Business environment	Obligatory

Coordination

Name	Department
PICAZO TADEO, ANDRES JOSE	132 - Economic Structure

SUMMARY

The objective of the course is to broaden students' knowledge of the economic environment in which the firms' productive activity takes place. In this respect, the analysis of the international economic context and the trends in globalisation and European integration are relevant. Regarding the latter, the European institutional system and several Community policies are studied, with special emphasis on macroeconomic policies within the framework of the European Monetary Union. Secondly, the competitiveness of an economic environment and its determinants are deeply analysed. Finally, the course deals with the analysis of the labour market from the perspective of economic analysis.



PREVIOUS KNOWLEDGE

Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

Other requirements

In order to achieve learning outcomes, students who do not come from degrees in the field of economics, business or whose professional experience does not reach these issues must cover some training complements, which will be specified throughout the course. This training will be obtained through students autonomous work and, if necessary, mentoring sessions.

OUTCOMES

2212 - M.U. en Dirección de Empresas. MBA 15-V.2

- Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.
- Students should communicate conclusions and underlying knowledge clearly and unambiguously to both specialized and non-specialized audiences.
- Students should demonstrate self-directed learning skills for continued academic growth.

LEARNING OUTCOMES

1. To know the concepts, processes and problems of the economic environment.
2. To be able to understand information from economic institutions.
3. To be able to make decisions considering the features of the economic environment.
4. To know the international dimension of the economic activity and its effect on firms.
5. To develop a critical and analytical spirit in relation to public policies and, in particular, macroeconomic policies.
6. To be able to understand the concept of competitiveness in an economic environment and its determinants.

DESCRIPTION OF CONTENTS



1. THE EUROPEAN ECONOMIC CONTEXT: THE EUROPEAN UNION

1. Economic globalization
2. The process of European integration
3. The European Internal Market

2. MACROECONOMIC POLICIES IN A MONETARY UNION

1. Imbalances and macroeconomic adjustment
2. The macroeconomic policies in the context of the European Monetary Union (EMU)

Annex 1: Economic outlook reports

Annex 2: The COVID-19 crisis

3. COMPETITIVENESS: CONCEPT AND MEASUREMENT

1. Introduction: concept of competitiveness
2. Competitiveness: an economic approach
3. Competitiveness: an entrepreneurial approach
4. Structural competitiveness

4. THE LABOUR MARKET

1. Introduction: basic concepts
2. Evolution and features of the Spanish labour market
3. Explanatory factors of labour market evolution: shocks and institutions
4. Labour market policy

WORKLOAD

ACTIVITY	Hours	% To be attended
Theory classes	18,00	100
Tutorials	12,00	100
Study and independent work	45,00	0
TOTAL	75,00	

TEACHING METHODOLOGY

1. Participative sessions (classroom or video conference)
2. Autonomous student work, including reading and critical appraisal
3. Attendance at tutorials
4. Written tests



EVALUATION

1. Examination. Written test at the end of the course: 60% of the mark
2. Continuous assessment. Participation in the teaching-learning process and/or report writing: 40% of the mark.
3. To pass the course a minimum mark of 5 points out of 10 in the written examination is required

REFERENCES

Basic

- CAMARERO, M. y TAMARIT, C. (2019): Economía de la Unión Europea. Thomson-Civitas. 9ª edición. Capítulos 1, 5, 6 y 15.
- GARCÍA-DELGADO, J.L. Y MYRO, R. (Dirs) (2021). Lecciones de Economía Española. Thomson-Vivitas. 16ª edición. Capítulos 6 y 15.
- MANKIW, G (2012): Principios de Economía. Paraninfo. 6ª edición.

Additional

- DE GRAUWE, P. (2020): Economics of Monetary Union. Oxford University Press. 13ª edición. Capítulos 1, 3, 4, 9 y 10.

ADDENDUM COVID-19

This addendum will only be activated if the health situation requires so and with the prior agreement of the Governing Council

Given the possibility of quarantine of some students or confinement of the population, the possibility of teaching distance learning by synchronous methods is contemplated, allowing the full development of the program. The appropriate measures will be taken if necessary, to facilitate access to the training sessions of any student who has to observe quarantine unexpectedly throughout the course.