

**COURSE DATA****Data Subject**

Code	44404
Name	Research lines in accounting
Cycle	Master's degree
ECTS Credits	9.0
Academic year	2021 - 2022

Study (s)

Degree	Center	Acad. year	Period
2206 - M.U. en Contabilidad, Auditoría y Control de Gestión	Faculty of Economics	1	Second term
3107 - Accounting and Corporate Finance	Doctoral School	0	Second term

Subject-matter

Degree	Subject-matter	Character
2206 - M.U. en Contabilidad, Auditoría y Control de Gestión	7 - Research	Optional
3107 - Accounting and Corporate Finance	1 - Complementos de Formación	Optional

Coordination

Name	Department
LOPEZ GRACIA, JOSE	44 - Accountancy

SUMMARY

The subject lines of research in accounting studies and analyzes the main trends of accounting research in the areas of financial economics and accounting from the material and work of the research groups of the department and also invited researchers from other Spanish universities or foreign universities.

The research lines have been structured to match the content of the doctoral program in accounting and corporate finance.

Capital Markets and Corporate Finance:



1. Economic consequences of accounting regulation: Dr. Miguel Arce Gisbert.
2. Relations between accounting and taxation: Dr. Gregory Labatut Serer.
3. International Accounting: Dr. Ana Zorio Grima.
4. Conservatism and management of result: Dr. Araceli Mora Enguïdanos.
5. Capital structure: Dr. Jose Lopez Gracia.

Financial reporting in the public and private sectors:

6. Research Methodology in Public Accounting: Dr. Vicente Montesinos Julve.

Audit, Management Control and Corporate Governance:

7. Research in the audit market and corporate governance: Dr. Cristina Fuentes Barberá.
8. New Perspectives of management control: Dr. Vicente Ripoll Feliu.
9. Audit and assurance of corporate reports: Dr. Maria Antonia Garcia Benau.

PREVIOUS KNOWLEDGE

Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

Other requirements

No enrollment restrictions have been specified with other subjects in the curriculum.

It's not required that the previous studys , other than those established to access Master, for study this sujet.

OUTCOMES

2206 - M.U. en Contabilidad, Auditoría y Control de Gestión

- Poder explicar, comparar y evaluar la idoneidad de los diferentes métodos de investigación que se pueden utilizar en las áreas de estudio de la contabilidad. Ser capaces de evaluar críticamente los resultados que derivan de las diversas técnicas de análisis de datos, profundizando en las limitaciones e hipótesis necesarias que contextualizan su validez. Conocer y saber aplicar aplicaciones informáticas de técnicas estadísticas.
- Describir y analizar algunos de los trabajos seminales, más importantes o recientes de las principales líneas de investigación en las áreas de investigación contable en contabilidad financiera, contabilidad de gestión o contabilidad del sector público y entidades no lucrativas.



- Ser capaz de estructurar un trabajo sobre investigación contable, explicando y justificando la metodología elegida, destacando los aspectos más relevantes de las conclusiones, y todo ello siguiendo las pautas formales habituales en este tipo de trabajos.
- Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.
- Students should be able to integrate knowledge and address the complexity of making informed judgments based on incomplete or limited information, including reflections on the social and ethical responsibilities associated with the application of their knowledge and judgments.
- Students should demonstrate self-directed learning skills for continued academic growth.
- Have critical and self-critical capacity.
- Desarrollo de la actitud ética y de responsabilidad social en el trabajo, respetando los derechos fundamentales y de igualdad, la accesibilidad y el medio ambiente, de acuerdo con los valores propios de una cultura de paz y de valores democráticos.
- Capacidad de búsqueda de información, análisis y síntesis.
- Capacidad de adaptación a nuevas situaciones y de resolución de problemas.
- Capacidad de organización y planificación del trabajo y los recursos.
- Capacidad de asumir responsabilidades y esfuerzo.
- Capacidad de trabajo en equipo y liderazgo.
- Capacidad de comunicación.
- Ser capaz de estructurar, desarrollar adecuadamente y sintetizar las conclusiones más relevantes sobre un tema relacionado con la especialización profesional o investigadora todo ello sabiendo interrelacionar los conocimientos de todas las materias vinculadas con el tema en cuestión.

LEARNING OUTCOMES

As a learning outcomes, the student will be able to:

- Be able to explain, compare and evaluate the appropriateness of different research methods that can be used in the study areas of financial economics and accounting. Being able to critically evaluate the results derived from the various techniques of data analysis, delving into the limitations and assumptions necessary to contextualize their validity. Know and use applications of statistical techniques.
- Describe and analyze the seminal and recent major research works.
- Be able to structure an essay on research, explaining and justifying the chosen methodology, highlighting the most relevant aspects of the findings, and all this following the usual formal guidelines in this type of work.



DESCRIPTION OF CONTENTS

1. International accounting.

1. The harmonization process of accounting: Causes, effects and temporal vision.
2. Organizations, standards and trends.
3. Research on international accounting: stages, themes, methodologies, magazines and future lines.

2. Relations between accounting and taxation.

1. Analysis of the interrelations between accounting and tax rules in the international arena.
2. Investigation on the "Effective Tax Rate".
3. The method of tax effect: problems and review of the literature.
4. The international standard. 12, the US SFAS 109 in the EE.UU. Comparison criterion of the ICAC Resolution of February 9, 2016 of accounting for the Tax on profits

3. Conservatism and management of the result.

1. Conditional and unconditional conservatism and accounting management or manipulation
- 2 Methodology of analysis for the contrast of hypotheses on the existence and level of the types of conservatism
- 3- Methodology of analysis for the hypothesis test on the existence and level of accounting manipulation
- 4 Incentives and institutional factors that influence the quality of accounting information.

4. Capital Structure.

1. Evolution and current research in capital structure. Theory and relevant approaches.
2. Main research approaches on maturity of the debt decisions.
3. Corporate governance and capital structure. Recent approaches.
4. Applications research in the field of capital structure. Ongoing projects.

5. Research methodology in Public Accounting.

1. Research in International Public Accounting: General Framework and Methodology.
2. Financial and non-financial information of public entities. Integrated information and management indicators.
3. Public governance, accountability and control mechanisms.
4. Public-private collaboration and its reflection in government reports
5. National Accounts and financial discipline of the public sector.
6. Analysis and presentation of research papers.



6. Research in the audit market.

1. Market research for auditing.
2. Audit fees.
3. Audit quality.
4. The public body overseeing the audit.
5. Corporate Governance Mechanisms and Audit Quality.

7. Theories and methodologies of research in management control.

1. The research in the strategic positioning of the Universities.
2. Management control and its usefulness and applicability in research and in the company.
3. Reputable journals in Business, Management and Accounting.
4. From the world of spending to the world of cost (a professional vision).
5. Options for calculating costs (a professional vision).
6. Current research trends in management control.
7. International research theories and methods in management control.

8. Auditing and assurance of corporate reports.

1. Research in account auditing.
2. Audit expectations.
3. The independence of the auditor.
4. The international harmonization of the audit, insisting on the key matters of audit of the audit report.
5. Transparency report of the auditors
6. Scope of the assurance of non-financial information.

9.

**WORKLOAD**

ACTIVITY	Hours	% To be attended
Theory classes	90,00	100
Development of group work	25,00	0
Preparing lectures	50,00	0
Preparation of practical classes and problem	45,00	0
Resolution of case studies	5,00	0
TOTAL	215,00	

TEACHING METHODOLOGY

MD1 - Group learning with the teacher. We use the model masterclass in lectures, offering the possibility to influence the most important of each theme, master exposure time, and present a specific way of working and dealing with different concepts. The participatory model will also be used in some theoretical issues and especially in practical classes, which is to prioritize communication between students and the teacher. The practical sessions will take the case method as a model because it encourages student participation both individually and as a group.

MD2 - Individual study. The student is directed in learning-oriented activities, so that student activity focuses on research, location analysis, handling, processing and return of information. The preparation work for the study of the subject will focus on it.

MD3 - Tutoring. Both individually and in groups to solve problems and direct jobs. You can use the platform "Aula Virtual" of the University of Valencia to maintain contact with the teacher.

MD4 - Group work with peers. The performance of work aims also to motivate the student in the research activity, apprehension and analysis of information, foster personal relationships, share problems, initiatives and solutions to work together. You will need to submit the proposed class work.

EVALUATION

The evaluation of student performance will take into account class attendance and participation (40%) and preparation (30%) and presentation (30%) of a research work at the end of the course. The evaluation activities identified are considered to be non-recoverable.

REFERENCES



Basic

- LÍNEA 1.

Landsman, W.R., Maydew, E.L., & Thornock, J.R., 2012, The information content of anual earnings announcements and mandatory adoption of IFRS, *Journal of Accounting and Economics*, 53(1), 34-54.

Kvaal, E., & Nobes, C., 2012, IFRS policy changes and the continuation of national patterns of IFRS practice, *European Accounting Review*, 21(2), 343-371.

Zeff, S.A., 2012, The Evolution on the IASC into the IASB, and the Challenges it Faces, *The Accounting Review*, 87(3), 807-837.

Nobes, C., & Stadler, C., 2013, How arbitrary are international accounting classifications? Lessons from centuries of classifying in many disciplines, and experiments with IFRS data, *Accounting, Organizations and Society*, 38(8), 573-595.

Bamber, M., & McMeeking, K., 2015, An examination of international accounting standard-setting due process and the implications for legitimacy, *The British Accounting Review*, 48, 59-73.

- LÍNEA 2

Bradley Blaylock, F., Gaertner Terry, S., 2015, The association between book-tax conformity and earnings management, *Review of Accounting Studies*.

Financial accounting standards board, 1992, S.F.A.S., núm. 109, *Accounting for Income Taxes*.
<http://www.fasb.org/summary/stsum109.shtml>.

Hanlon & Heitzman, 2010, A review of tax research, *Journal of Accounting and Economics*.
[http://www.ey.com/Publication/vwLUAssets/IFRS_Supplement_36_eng/\\$FILE/IFRS_Supplement_36_eng.pdf](http://www.ey.com/Publication/vwLUAssets/IFRS_Supplement_36_eng/$FILE/IFRS_Supplement_36_eng.pdf).

International accounting standard board: International Financial Reporting Standards. NIIF. núm. 12.

Graham, J.R., Raed, J.S. y Shackelford, D.A., 2012, Research in accounting for income taxes, *Journal of Accounting Economics*.

Martínez, J., Labatut, G. y Bustos, E., 2012, Corporate income tax accounting in Spain: an empirical study, *International Journal of Critical Accounting*.

Nor Shaipah, A., Wahaba, Kevin Holland, 2015, The persistence of book-tax differences, *The British Accounting Review*.



- LÍNEA 3

Basu, S. 1997. The conservatism principle and the asymmetric timeliness of earnings. *Journal of Accounting and Economics* 24: 3-37.

Basu, S. 2005. Discussion of Conditional and Unconditional Conservatism: Concepts and Modelling. *Review of Accounting Studies*, 10 (2/3), 311-321.

Jones, J. 1991. Earnings management during import relief investigations. *Journal of Accounting Research*, 29 (2), 193-228.

García Osma, B., Gill de Albornoz Noguer, B. y A. Gisbert Clemente (2005) La investigación sobre earnings management *Revista Española de Financiación y Contabilidad* 127, vol 127:1001-1034.

Mora, A. and Walker, M. 2015. The Implications of Research on Accounting Conservatism for Accounting Standard Setting, *Accounting and Business Research* 45 (5): 620-650

Walker, M. 2013. How far can we trust earnings numbers? What research tells us about earnings management. *Accounting and Business Research*, 43 (4), 445-481.

- LÍNEA 4

Bebchuk, L. and M. Weisbach, 2010, The state of corporate governance research, *Review of Financial Studies*, 23, 939-961.

Fan, J.P.H., Titman, S., Twite, G., 2012, An International Comparison of Capital Structure and Debt Maturity Choices, *Journal of Financial and Quantitative Analysis*, 47, 23-56.

Flanery, M. and Rangan, K., 2006, Partial Adjustments Towards Target Capital Structures, *Journal of Financial Economics*, 79, 469-506.

Frank, M. and Goyal, V., 2008, Trade-off and Pecking Order Theories of Debt, In B.E. Eckbo (ed.), *Handbook of Corporate Finance: Empirical Corporate Finance*, 1-85. Amsterdam: Elsevier/North-Holland.

Kalay, A. and Lemmon, M., 2008, Payout policy in Eckbo, B.E.: *Handbook of Corporate Finance: Empirical Corporate Finance*, v. 2, Ch. 10, Elsevier/North Holland.

La Porta, R., López-De Silanes, F., Schleifer, A. and Vishny, R., 2000, Agency problems and dividends policy around the world, *The Journal of Finance*, 55, 1-33.

Michaeli, R. and Roberts, M., 2012, Corporate dividend policies: lessons from private firms, *The Review of Financial Studies*, 25, 711-746.

Parsons and Titman, S., 2008, Empirical Capital Structure: A review, In: G.M. constantinides (ed.): *Foundations and Trends in Finance*, 3, 1-93. Boston: Publishers Inc.



- LÍNEA 5

Benito, B., Bastida, F., and Vicente, C., 2013, Creating Room for Manoeuvre: a Strategy to Generate Political Budget Cycles under Fiscal Rules, *Kyklos*, 66(4), 467-496.

Brusca, I., Montesinos, V. and Chow, D., 2013, Legitimizing International Public Sector Accounting Standards (IPSAS): the case of Spain, *Public Money & Management*, 33:6, 437-444

Brusca, I., Gómez-Villegas M., Montesinos, V., 2016, Public Financial Management Reforms: The role of IPSAS in Latin-America, *Public Administration and Development*, 36, 51- 64.

Brusca, I. y Labrador, M., 2017, El marco conceptual de la información integrada y su aplicación en el sector público, *Revista Española de Control Externo*, vol. XIX, núm. 57, ppl. 13-38.

Dasí R.M., Montesinos, V. and Vela, J.M., 2018, Towards convergence of government financial statistics and accounting in Europe at central and local levels, *Revista de Contabilidad - Spanish Accounting Review*, 21:2, 140-149.

Giosi, A., Brunelli, S. and Caiffa, M., 2015, Do Accrual Numbers Really Affect the Financial Market? An Empirical Analysis of ESA Accounts Across the EU, *International Journal of Public Administration*, 38:4, 297-310.

- LÍNEA 6

Además de los últimos documentos relevantes emitidos por la UE, por la International Auditing and Assurance Standard Board, por los organismos emisores de Códigos de Buen Gobierno y otros organismos reguladores, entre las referencias más importantes se encuentran:

Causholly, M., de Martinis, M., Hay, D., and Knechel, W.R., 2010, Audit markets, fees and production: Towards an integrated view of empirical audit research. *Journal of Accounting Literature*, 29, 167-215.

Samsonova- Taddei, A. and Humphrey, Ch., 2015, Risk and the construction of a European policy agenda: The case of auditor liability, *Accounting, Organization and Society*, 41, 555-72.

De Fond, M. and Zhang, J., 2014, A review of archival auditing research, *Journal of Accounting and Economics*, 58, 275-326.

Libby, R., Rennekamp K.M. and Seybert, N., 2015, Regulation and the interdependent roles of managers, auditors, and directors in earnings management and accounting choice, *Accounting, Organization and Society*, 47, 25-42.

Carcello, J., Hermanson, D. and Ye, Z., 2011, Corporate Governance Research in Accounting and Auditing: Insights, Practice Implications, and Future Research Directions, *Auditing: A Journal of Practice and Theory*, 30(3), 1-31.



- LÍNEA 7

Caglio, A., & Ditillo, A., 2012, Opening the black box of management accounting information exchanges in buyer-supplier relationships, *Management Accounting Research*, 23 (2), 61-78.

Chang, L.J., Cheng, M.M., & Trotman, K.T., 2013, The effect of outcome and process accountability on customer-supplier negotiations, *Accounting Organizations and Society*, 38(2), 93-107.

Morales, J., & Lambert, C., 2013, Dirty work and the construction of identity and ethnographic study of management accounting practices, *Accounting Organizations and Society*, 38(3), 228-244.

Ripoll, V., & Díaz, A., 2014, Tendencias actuales de investigación en control de gestión: análisis del Social Sciences Citation Index (SSCI) y del Science Citation Index (SCI), *Oikos*, 36.

Ripoll, V., & Díaz, A., 2017, Knowledge transfer and university-business relations: current trends in research, *Intangible Capital* - 13(4), 697-719 - Online ISSN: 1697-9818 - Print ISSN: 2014-3214, <https://doi.org/10.3926/ic.990>.

Windolph, M., & Moeller, K., 2012, Open-book accounting: reason for failure of inter-firm cooperation?, *Management Accounting Research*, 23(1), 47-60.

- LÍNEA 8

Espinosa, M. y Barrainkaul, I., 2016, An exploratory study of the pressures and ethical dilemmas in the audit conflict, *Revista de Contabilidad*, 19(1), 10-20.

Francis, J.R., 2011, A Framework for Understanding and Researching Audit Quality, *Auditing: A Journal of Practice & Theory*, Vol. 30, Núm. 2, 125-152.

Cordos, G., y Fülöp, M., 2015, Understanding audit-reporting changes: introduction of Key Audit Matters, *Accounting and Management Information Systems*, 14(1), 128-152.

Sierra, L., García Benau, M.A. y Zorio, A., 2014, Credibilidad en Latinoamérica del Informe de Responsabilidad Social Corporativo, *Revista de Administración de Empresas RAE*, Vol. 54, Núm. 1, 28-38.

Yi Fu, E. and Simnett, R., 2015, Transparency report disclosure by Australian audit firms and opportunities for research, *Managerial Auditing Journal*, Vol. 30(8/9), 870910.

- LÍNEA 9.

Alan S.D., 2002, Product quality, environmental accounting and quality performance, *Accounting, Auditing & Accountability Journal*, vol. 15, Issue: 5, 719-732, <https://doi.org/10.1108/09513570210448975>.

Craig, D., Rankin, M., 1996, Do Australian companies report environmental news objectively?: an



analysis of environmental disclosures by firms prosecuted successfully by the environmental protection authority, *Accounting, Auditing & Accountability Journal*, vol. 9, issue: 2, 50-67, <https://doi.org/10.1108/09513579610116358>.

Falconi, F. y Burbano, R., 2004, Instrumentos económicos para la gestión ambiental: decisiones monocriteriales versus decisiones multicriteriales, *Revista Iberoamericana de Economía Ecológica*, vol. 1, 11-20.

Hopwood, A., 2009, Accounting and the environment, *Accounting, Organizations and Society*, vol. 34, issues 3-4, april-may 2009, 433-439, <https://doi.org/10-1016/j.aos.2009.03.002>.

Michelon, G., Pilonato, S. y Riccerib, F., 2015, CSR reporting practices and the quality of disclosure: an empirical analysis, *Critical Perspectives on Accounting*, vol. 33, 59-78. <https://doi.org/10.1016/j.cpa.2014.10.003>.

Mohan, F., Theja, R., Gao-Liang, T., 2019, The effects of environmental information disclosure and energy types on the cost of equity: evidence from the energy industry in China, *Abacus*, vol. 55, issue, 2, 362-410. <https://doi.org/10.1111/abac.12157>.

ADDENDUM COVID-19

This addendum will only be activated if the health situation requires so and with the prior agreement of the Governing Council

English version is not available