

**COURSE DATA****Data Subject**

Code	44404
Name	Research lines in accounting
Cycle	Master's degree
ECTS Credits	9.0
Academic year	2017 - 2018

Study (s)

Degree	Center	Acad. year	Period
2206 - M.U. en Contabilidad, Auditoría y Control de Gestión	Faculty of Economics	1	Second term

Subject-matter

Degree	Subject-matter	Character
2206 - M.U. en Contabilidad, Auditoría y Control de Gestión	7 - Research	Optional

Coordination

Name	Department
ARCE GISBERT, MIGUEL	44 - Accountancy

SUMMARY

The subject lines of research in accounting studies and analyzes the main trends of accounting research in the areas of financial economics and accounting from the material and work of the research groups of the department and also invited researchers from other Spanish universities or foreign universities.

The research lines have been structured to match the content of the doctoral program in accounting and corporate finance.

Capital Markets and Corporate Finance:

1. Economic consequences of accounting regulation: Dr. Miguel Arce Gisbert.
2. Relations between accounting and taxation: Dr. Gregory Labatut Serer.



3. International Accounting: Dr. Ana Zorio Grima.

4. Conservatism and management of result: Dr. Araceli Mora Enguídanos.

5. Capital structure: Dr. Jose Lopez Gracia.

Financial reporting in the public and private sectors:

6. Research Methodology in Public Accounting: Dr. Vicente Montesinos Julve.

Audit, Management Control and Corporate Governance:

7. Research in the audit market and corporate governance: Dr. Cristina Fuentes Barberá.

8. New Perspectives of management control: Dr. Vicente Ripoll Feliu.

9. Audit and assurance of corporate reports: Dr. Maria Antonia Garcia Benau.

PREVIOUS KNOWLEDGE

Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

Other requirements

No enrollment restrictions have been specified with other subjects in the curriculum.

It's not required that the previous studys , other than those established to access Master, for study this subjet.

OUTCOMES

2206 - M.U. en Contabilidad, Auditoría y Control de Gestión

- Poder explicar, comparar y evaluar la idoneidad de los diferentes métodos de investigación que se pueden utilizar en las áreas de estudio de la contabilidad. Ser capaces de evaluar críticamente los resultados que derivan de las diversas técnicas de análisis de datos, profundizando en las limitaciones e hipótesis necesarias que contextualizan su validez. Conocer y saber aplicar aplicaciones informáticas de técnicas estadísticas.
- Describir y analizar algunos de los trabajos seminales, más importantes o recientes de las principales líneas de investigación en las áreas de investigación contable en contabilidad financiera, contabilidad de gestión o contabilidad del sector público y entidades no lucrativas.



- Ser capaz de estructurar un trabajo sobre investigación contable, explicando y justificando la metodología elegida, destacando los aspectos más relevantes de las conclusiones, y todo ello siguiendo las pautas formales habituales en este tipo de trabajos.
- Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.
- Students should be able to integrate knowledge and address the complexity of making informed judgments based on incomplete or limited information, including reflections on the social and ethical responsibilities associated with the application of their knowledge and judgments.
- Students should demonstrate self-directed learning skills for continued academic growth.
- Have critical and self-critical capacity.
- Desarrollo de la actitud ética y de responsabilidad social en el trabajo, respetando los derechos fundamentales y de igualdad, la accesibilidad y el medio ambiente, de acuerdo con los valores propios de una cultura de paz y de valores democráticos.
- Capacidad de búsqueda de información, análisis y síntesis.
- Capacidad de adaptación a nuevas situaciones y de resolución de problemas.
- Capacidad de organización y planificación del trabajo y los recursos.
- Capacidad de asumir responsabilidades y esfuerzo.
- Capacidad de trabajo en equipo y liderazgo.
- Capacidad de comunicación.
- Ser capaz de estructurar, desarrollar adecuadamente y sintetizar las conclusiones más relevantes sobre un tema relacionado con la especialización profesional o investigadora todo ello sabiendo interrelacionar los conocimientos de todas las materias vinculadas con el tema en cuestión.

LEARNING OUTCOMES

As a learning outcomes, the student will be able to:

- Be able to explain, compare and evaluate the appropriateness of different research methods that can be used in the study areas of financial economics and accounting. Being able to critically evaluate the results derived from the various techniques of data analysis, delving into the limitations and assumptions necessary to contextualize their validity. Know and use applications of statistical techniques.
- Describe and analyze the seminal and recent major research works.
- Be able to structure an essay on research, explaining and justifying the chosen methodology, highlighting the most relevant aspects of the findings, and all this following the usual formal guidelines in this type of work.



DESCRIPTION OF CONTENTS

1. Economic consequences of accounting regulation.

1. National and international accounting regulation.
2. Accounting harmonization and IFRS: Lobbying.
3. Creative accounting and behavior of economic agents.

2. Relations between accounting and taxation.

1. Analysis of the interrelations between accounting and tax rules in the international arena.
2. Investigation on the "Effective Tax Rate".
3. The method of tax effect: problems and review of the literature.
4. The international standard. 12, the US SFAS 109 in the EE.UU. Comparison criterion of the ICAC Resolution of February 9, 2016 of accounting for the Tax on profits

3. International accounting.

1. The harmonization process of accounting: Causes, effects and temporal vision.
2. Organizations, standards and trends.
3. Research on international accounting: stages, themes, methodologies, magazines and future lines.

4. Conservatism and management of the result.

1. Conditional and unconditional conservatism and accounting management or manipulation
- 2 Methodology of analysis for the contrast of hypotheses on the existence and level of the types of conservatism
- 3- Methodology of analysis for the hypothesis test on the existence and level of accounting manipulation
- 4 Incentives and institutional factors that influence the quality of accounting information.

5. Capital Structure.

1. Evolution and current research in capital structure. Theory and relevant approaches.
2. Main research approaches on maturity of the debt decisions.
3. Corporate governance and capital structure. Recent approaches.
4. Applications research in the field of capital structure. Ongoing projects.

6. Research methodology in Public Accounting.

1. Research in International Public Accounting: General Framework and Methodology
2. Public Governance and Accountability
3. General financial information in public entities
4. Non-financial information of public entities: control and management indicators
5. Public-private collaboration and its reflection in government reports



6. National Accounts and financial discipline of the public sector

7. Research in the audit market.

1. Market research for auditing.
2. Audit fees.
3. Audit quality.
4. The public body overseeing the audit.
5. Corporate Governance Mechanisms and Audit Quality.

8. New Perspectives of management control.

1. Conceptual framework of management control
2. Concept and evolution of management accounting
3. Research topics in management control
4. Management and organizational performance
5. Changes in organizational control and management accounting
6. Transfer of knowledge and innovation: theoretical-practical relationship.

9. Auditing and assurance of corporate reports.

1. Investigation in audit of accounts.
2. Expectations in audit.
3. The independence of the auditor.
4. International harmonization of the audit, insisting on the discussion of international standards and the content of the audit report.
5. Auditor's Transparency Report.
6. Scope of assurance of non-financial information and new forms of corporate reporting.

WORKLOAD

ACTIVITY	Hours	% To be attended
Theory classes	90,00	100
Development of group work	25,00	0
Preparing lectures	50,00	0
Preparation of practical classes and problem	45,00	0
Resolution of case studies	5,00	0
TOTAL	215,00	



TEACHING METHODOLOGY

MD1 - Group learning with the teacher. We use the model masterclass in lectures, offering the possibility to influence the most important of each theme, master exposure time, and present a specific way of working and dealing with different concepts. The participatory model will also be used in some theoretical issues and especially in practical classes, which is to prioritize communication between students and the teacher. The practical sessions will take the case method as a model because it encourages student participation both individually and as a group.

MD2 - Individual study. The student is directed in learning-oriented activities, so that student activity focuses on research, location analysis, handling, processing and return of information. The preparation work for the study of the subject will focus on it.

MD3 - Tutoring. Both individually and in groups to solve problems and direct jobs. You can use the platform "Aula Virtual" of the University of Valencia to maintain contact with the teacher.

MD4 - Group work with peers. The performance of work aims also to motivate the student in the research activity, apprehension and analysis of information, foster personal relationships, share problems, initiatives and solutions to work together. You will need to submit the proposed class work.

EVALUATION

The evaluation of student performance will take into account class attendance and participation (40%) and preparation (30%) and presentation (30%) of a research work at the end of the course. The evaluation activities identified are considered to be non-recoverable.

REFERENCES

Basic

- LÍNEA 1.

Ahmed, A. S., Neel, M.J., Wang, D. (2013). Does Mandatory Adoption of IFRS improve Accounting Quality? Preliminary Evidence. *Contemporary Accounting Research* 30 (4): 1344-1372.

Brochet, F., Jagolinzer, A.D. & Riedl, E. J. (2013). Mandatory IFRS Adoption and Financial Statement Comparability. *Contemporary Accounting Research*, 30, 1373-1400.

Daske, H., Hail, L., Leuz, C., Verdi, R. (2013). Adopting a Label: Heterogeneity in the Economic Consequences around IAS/IFRS Adoptions. *Journal of Accounting Research*, 51, 495-547.

Imhoff, Jr., E.A., Thomas, J.K. (1988). Economic consequences of accounting standards: The lease disclosure rule change. *Journal of Accounting and Economics*, 10 (4): 277-310.

- LINEA 2.

Asociacion española de contabilidad y administracion de empresas. AECA. Principios Contables núm. 9 "Impuesto sobre Beneficios". Madrid. Junio 1992.

Financial accounting standards board: (1992). S.F.A.S. núm. 109. "Accounting for Income Taxes". <http://www.fasb.org/summary/stsum109.shtml>

International accounting standard board: International Financial Reporting Standards. NIIF. núm. 12.



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- LÍNEA 3

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Villanueva García, J., Zorio Grima, A., & García Benau, M. (2015). Financial Supervisors, Corporate Governance and IFRS: the CNMV Case. *Innovar*, 25(55), 89-100.

Zeff, S. A. (2012). The Evolution of the IASC into the IASB, and the Challenges it Faces. *The Accounting Review*, 87(3), 807-837.

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Linea 4

Basu, S. 1997. The conservatism principle and the asymmetric timeliness of earnings. *Journal of Accounting and Economics* 24: 3-37.

Basu, S. 2005. Discussion of Conditional and Unconditional Conservatism: Concepts and Modelling. *Review of Accounting Studies*, 10 (2/3), 311-321.

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García Osma, B., Gill de Albornoz Noguer, B. y A. Gisbert Clemente (2005) La investigación sobre earnings management *Revista Española de Financiación y Contabilidad* 127, vol 127:1001-1034.

Mora, A. and Walker, M. 2015. The Implications of Research on Accounting Conservatism for Accounting Standard Setting, *Accounting and Business Research* 45 (5): 620-650

Walker, M. 2013. How far can we trust earnings numbers? What research tells us about earnings management. *Accounting and Business Research*, 43 (4), 445-481.

- LÍNEA 5

Bebchuk, L. and M. Weisbach, 2010, The state of corporate governance research, *Review of Financial Studies* 23, 939-961.

Graham, J and Harvey, C., 2001. The theory and practice of of corporate finance: evidence from the field, *Journal of Financial Economics*, 60(2-3), pp. 187-243.

Hovakimian, A., Opler, T and Titman, S. (2001). The debt-equity choice, *Journal of Financial and Quantitative Analysis*, 36, 1-24.

Myers, S., 1984, The Capital Structure Puzzle, *The Journal of Finance*, 39, 575-592.

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Benito, B., Bastida, F., & Vicente, C. (2013). Creating Room for Manoeuvre: a Strategy to Generate Political Budget Cycles under Fiscal Rules. *Kyklos*, 66(4), 467-496.

Brusca, I., Montesinos, V. and Chow, D. (2013), Legitimizing International Public Sector Accounting Standards (IPSAS): the case of Spain. *Public Money & Management*, 33:6, 437-444

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Lapsley, I., Mussari, R. & Paulsson, G. (2009) 'On the Adoption of Accrual Accounting in the Public Sector: A Self-Evident and Problematic Reform', *European Accounting Review*, 18: 4, 719 723

Portal M., Lande, E., Jones R. & Lüder, K. (2012): French revolution and German circumspection: reforming budgeting and accounting in national governments, *Public Money & Management*, 32:5, 357-



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- LÍNEA 7

Además de los últimos documentos relevantes emitidos por la UE, por la International Auditing and Assurance Standard Board, por los organismos emisores de Códigos de Buen Gobierno y otros organismos reguladores, entre las referencias más importantes se encuentran:

Causholly, M.; M. de Martinis; D. Hay and W.R. Knechel (2010). Audit markets, fees and production: Towards an integrated view of empirical audit research. *Journal of Accounting Literature*, 29:167-215.

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Yi Fu, E. & Simnett, R. (2015),"Transparency report disclosure by Australian audit firms and opportunities for research", *Managerial Auditing Journal*, Vol. 30 (8/9),. 870 910.