COURSE DATA

Data Subject	
Code	44174
Name	International economic policy
Cycle	Master's degree
ECTS Credits	3.0
Academic year	2019 - 2020

Study (s)

Degree	Center	Acad. year	Period
2203 - M.U. en Política Económica y Economía Pública	Faculty of Economics	1	First term

Subject-matter

Degree	Subject-matter	Character
2203 - M.U. en Política Económica y Economía Pública	7 - Economic policy from an international perspective	Optional

Coordination

Name	Department
ARRIBA BUENO, RAUL DE	110 - Applied Economics

SUMMARY

This course examines the conceptual framework of international economic policy and its application to international relations in the context of globalization. Therefore, we analyze the goals and instruments that make up the strategies for action at the major international economic institutions, as well as its effectiveness. The subject identifies the main problems of international economic policy, both from the perspective of the more developed countries and developing countries, and points to possible alternatives in the configuration of international economic relations.

PREVIOUS KNOWLEDGE

Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

Other requirements

Basic knowledge of economic policy

OUTCOMES

2203 - M.U. en Política Económica y Economía Pública

- Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.
- Students should be able to integrate knowledge and address the complexity of making informed judgments based on incomplete or limited information, including reflections on the social and ethical responsibilities associated with the application of their knowledge and judgments.
- Students should communicate conclusions and underlying knowledge clearly and unambiguously to both specialized and non-specialized audiences.
- Students should demonstrate self-directed learning skills for continued academic growth.
- Students should possess and understand foundational knowledge that enables original thinking and research in the field.
- Desarrollar la capacidad crítica, impulsar la inquietud y el interés investigador; buscar, ordenar, analizar y sintetizar la información económica, seleccionando aquella que resulta pertinente para la toma de decisiones en política económica.
- Desarrollar la capacidad de trabajo en equipo, coordinación de tareas, liderazgo y compromiso con el grupo en el desarrollo de actividades de análisis de los problemas económicos y sus soluciones.
- Tomar decisiones tanto individuales como colectivas en su labor profesional y/o investigadora relacionada con la resolución de problemas propios de la política económica y la economía pública.
- Integrar las nuevas tecnologías de la información y de la comunicación en su labor profesional y/o investigadora relacionada con el análisis de la intervención del estado en la economía.
- Valorar diferentes problemas económicos, precisar sus causas e interpretar la toma de decisiones del Estado.
- Poder realizar una evaluación previa de las políticas económicas del Estado y el establecimiento de alternativas posibles.
- Poder evaluar el impacto de la política económica sobre la economía en su conjunto y por áreas de actividad o sectores.
- Valorar los límites institucionales a la capacidad de acción del Estado.
- Poder evaluar el papel de los grupos de presión en la definición de la agenda gubernamental.

- Contrastar las relaciones de poder presentes en los sistemas económicos y su influencia en el proceso económico.

LEARNING OUTCOMES

The results of learning the subject of international economic policy are the following: To know the institutional structure of international economic relations and international economic policy; identify spaces of regulation in the framework of international economic relations and the answers offered by the international institutions; identify the main problems of international economic policy, its causes and possible solutions; to understand the structure of ends and means of international economic organizations and their effectiveness; and identify the main alternatives in the management of international economic relations.

DESCRIPTION OF CONTENTS

1. Conceptual Framework of the International Economic Policy

This topic discusses the nature and challenges of the current international economic policy discipline. In particular, identifies which is the object of analysis of the discipline, the problems and the actors of the international economic policy, including the international institutions and their ability to regulate international economic relations.

2. Actors and interests in international economic policy

This topic delves into the nature, role and interests of the various relevant actors in the international economic policy, such as states, international organizations, market actors, NGOs, etc.

3. Power, economy and international relations

This topic discusses the importance of power relations in the configuration of international economic relations and the international economic policy agenda

4. Global production networks

This topic discusses the relevance of the global networks in the organization of the global production and distribution processes, as well as their economic, political, social and environmental consequences.

5. Money and finance in the global economic system

This topic delves into the problems and challenges of the international monetary system and the consequences of the growing integration of the international financial system. In this case, analyzes the effectiveness of international institutions, in particular, the IMF, to regulate both dimensions.

6. North-south relations and cooperation policies

This topic is dedicated to the analysis of the problem of economic underdevelopment from the perspective of North-South relations, as well as to the identification of the possibilities and limits of cooperation policies

WORKLOAD

ACTIVITY	Hours	% To be attended
Theory classes	30,00	100
Attendance at events and external activities	2,00	0
Development of individual work	10,00	0
Readings supplementary material	7,00	0
Preparation of evaluation activities	10,00	0
Preparing lectures	10,00	0
Preparation of practical classes and problem	6,00	0
TOTAL	**75,00**	

TEACHING METHODOLOGY

The syllabus of the subject will be developed by combining theoretical and practical elements. The teaching methodology includes explanations by the teacher of the most important elements of the program, but there is a lot of emphasis on the practical work on the part of the student. In this regard, the students must perform, among other activities, individual exhibitions on any topic to agree with the professor.

EVALUATION

The assessment is carried out through the continuous assessment and the realization of a written examination. The final grade will be the result of the weighted sum of the ratings obtained in the following evaluation activities:

- Written exam: 50%
- Continuous assessment: 50%

To pass successfully the subject, it is essential to pass the written exam.

In the second turn, the result obtained in the continuous assessment in the first trun is saved.

REFERENCES

Basic

- Durán, G. García de la Cruz, J. M. y Sánchez, A. (2013): Estructura económica y relaciones internacionales, Garceta ediciones, Madrid
- Palazuelos, E. (2015): Economía política mundial. Ed. Akal

Additional

- Broome, A. (2014): Issues and Actors in the Global Political Economy. Palgrave Macmillan
- Davidson, P.; Flassbeck, H.; Galbraith; J.; Ghosh, J.: Koo, R. (2014): ¡Actúen Ya! Un manifiesto global para recuperar nuestras economías y salir de la crisis". Ed. Deusto.
- Held, D. y otros (2002): Transformaciones Globales. Política, economía y cultura. Oxford University Press, Oxford.
- Rodrik, D. (2011): La paradoja de la globalización. Antoni Bosch Ed.
- Stiglitz, J. E. (2006): Cómo hacer que la globalización funcione. Taurus, Madrid
- Stiglitz, J. E. (2013): El informe Stiglitz. La reforma del sistema económico en el marco de la crisis global. RBA
- Varoufakis, Y. (2012): El Minotauro Global, Capitan Swing.
- Strange, S. (2001): La retirada del Estado. La difusión del poder en la economía mundial. Icaria, Madrid
- UNCTAD (2013): Informe sobre las inversiones en el mundo 2013. Las cadenas de valor mundiales: inversión y comercio para el desarrollo. Ginebra
- Desai, R. (2013): Geopolitical Economy: After US Hegemony, Globalization and Empire (The Future of World Capitalism). Pluto.
- Oatley, T. (2012): International Political Economy: Interests and Institutions in the Global Economy. Longman, New York.
- Walter, A. y Sen, G. (2009): Analyzing the Global Political Economy. Princeton University Press, Princeton

- Wolfe, M. (2015): La Gran Crisis: cambios y consecuencias. Ed. Deusto.
- Bayliss, K.; Fine, B. y Van Waeyenberge, E. (eds) (2011): Political Economy of Development: The World Bank, Neoliberalism and Development Research. Pluto Press
- Social Watch (2016): Spotlight on Sustainable Development 2016.
- Lichtenstein, P. M. (2016): Theories of International Economics. Routledge

ADDENDUM COVID-19

This addendum will only be activated if the health situation requires so and with the prior agreement of the Governing Council

English version is not available