

**COURSE DATA****Data Subject**

Code	43736
Name	International accounting
Cycle	Master's degree
ECTS Credits	4.0
Academic year	2019 - 2020

Study (s)

Degree	Center	Acad. year	Period
2166 - M.D. in Economic Globalisation: Internac. Trade Management	Faculty of Economics	1	First term

Subject-matter

Degree	Subject-matter	Character
2166 - M.D. in Economic Globalisation: Internac. Trade Management	10 - Internationalisation of the company: management	Optional

Coordination

Name	Department
PALLARDO LOPEZ, VICENTE JUAN	132 - Economic Structure

SUMMARY

All businesses are directly or indirectly impacted by accounting as the main source of information to make decisions. It is essential to understand the main concepts of accounting in order to wisely use this information and understand its impact on operations. This course will give you an international perspective of the theory and practice of accounting. It focuses particularly on the global harmonisation of accounting standards, the aim of accounting information and the economic consequences of accounting figures on wealth of different stakeholders. You'll gain an insight into the issues facing preparers and users of accounting information in our globalised reporting environment.



PREVIOUS KNOWLEDGE

Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

Other requirements

OUTCOMES

LEARNING OUTCOMES

This course has two main objectives

At the end of the training, participants will be able to:

1. Identify the basic principles of accounting and the main valuation principles under the international accounting rules applied in the European Union and understand the meaning of the primary financial statements of a company.
2. Relate accounting information and the main theories on stakeholders behaviour in order to see accounting as a tool to reduce market information asymmetries and avoid moral hazard problems as well as the incentives to use accounting to affect contracts
3. Understand the term “accounting” in its wider meaning, including financial and non-financial information and its relation with other areas of business

DESCRIPTION OF CONTENTS

1. Topic 1. The users and objective of accounting information

- 1.1. The role of accounting information
- 1.2. The role of the enforcers: auditors and regulators
- 1.3. Market participants (shareholders versus debtholders and lenders)
- 1.4. Internal users: managers
- 1.5. Management accounting versus financial accounting
- 1.6. Accounting regulation in the EU and the aim of comparability



2. Topic 2. Financial Statements

- 2.1. Balance Sheet.
- 2.2. Income Statement
- 2.3 Other comprehensive income
- 2.4 Notes
- 2.5. Non financial-disclosure
- 2.6. Group accounts: the meaning of consolidation

3. Topic 3. The major accounting policies/conventions

- 3.1. Recognition and measurement
- 3.2. Fair value versus cost
- 3.3. Some special cases: leasing, revenue recognition and financial instruments

4. Topic 4. The Agency and Contracting Theory and accounting

- 4.1. Earnings management: concept and incentives
- 4.2. The economic consequences of accounting numbers
- 4.3. Accounting as a political and economic tool
- 4.4. The chalenges of accounting information: social responsibility, corporate governance, ethics and sustainability

WORKLOAD

ACTIVITY	Hours	% To be attended
Theory classes	27,00	100
Group work	7,00	100
Tutorials	2,00	100
Seminars	2,00	100
Other activities	2,00	100
TOTAL	40,00	

TEACHING METHODOLOGY

There will be master classes where the main concepts and techniques will be explained. There will be also analysis of articles (academic and newspapers) and case studies where critical thinking will be developed.



EVALUATION

Final mark will be set with a class dissertation on an specific topic plus a test.

REFERENCES

Basic

- To be provided during the course.

ADDENDUM COVID-19

This addendum will only be activated if the health situation requires so and with the prior agreement of the Governing Council

English version is not available