

**COURSE DATA****Data Subject**

Code	43433
Name	Economics of social security
Cycle	Master's degree
ECTS Credits	2.0
Academic year	2023 - 2024

Study (s)

Degree	Center	Acad. year	Period
2203 - M.U. en Política Económica y Economía Pública	Faculty of Economics	1	First term

Subject-matter

Degree	Subject-matter	Character
2203 - M.U. en Política Económica y Economía Pública	5 - Economics of the public sector	Optional

Coordination

Name	Department
DESCALS I TORMO, ASENSI	110 - Applied Economics

SUMMARY

The subject Economics of Social Security is part of the subject Economics of the Public Sector, together with the other subjects that make up this module: Poverty, Inequality and Redistribution and Analysis, Health Economics and Economics of Education.

This subject is located in the first semester of the course, after the compulsory module, once other training subjects of importance for the beginning of the development of the syllabus have been taken. Its location is intended to contribute to the analysis of an important area of study within Public Economics, such as public monetary benefits for retirement, and to contribute to the broadening of the knowledge that will be used transversally in subsequent developments.

In addition to its role as a support for subsequent developments, the subject is also useful professionally, as part of the contents and skills acquired allow students to gain a greater understanding of one of the areas of public action and the reality in which it is circumscribed. In short, it aims to develop initiative, creativity, responsibility and a critical spirit.



In terms of objectives, the subject Economics of Social Security aims, in a general sense, to contribute to providing future graduates with the ability to handle the different concepts of Public Economics that are necessary for the development of the techniques and procedures of the discipline and professional practice. In particular, the aim is to provide knowledge of the public actions of Provision, Financing and Regulation in the area of economic security, so that it is possible to develop the ability to understand, compare and assess the different public and private instruments used in social welfare, and in the wider environment of economic security coverage. Specifically, the aim is to provide knowledge, from an economic perspective, of the Social Security benefits and contributions system, focusing to a greater extent on retirement benefits.

PREVIOUS KNOWLEDGE

Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

Other requirements

No prerequisites for enrolment have been established. However, in order to learn the contents of this subject properly, the student must know the basic contents taught in social sciences studies. Thus, for example, the student must have a basic knowledge of Public Economics and Social Security Law.

OUTCOMES

2203 - M.U. en Política Económica y Economía Pública

- Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.
- Students should be able to integrate knowledge and address the complexity of making informed judgments based on incomplete or limited information, including reflections on the social and ethical responsibilities associated with the application of their knowledge and judgments.
- Students should communicate conclusions and underlying knowledge clearly and unambiguously to both specialized and non-specialized audiences.
- Students should demonstrate self-directed learning skills for continued academic growth.
- Students should possess and understand foundational knowledge that enables original thinking and research in the field.
- Capacidad para preparar, redactar y exponer en público informes y proyectos sobre política económica y economía pública de manera clara y coherente, defenderlos con rigor y tolerancia y responder satisfactoriamente a críticas sobre los mismos.
- Desarrollar la capacidad crítica, impulsar la inquietud y el interés investigador; buscar, ordenar, analizar y sintetizar la información económica, seleccionando aquella que resulta pertinente para la toma de decisiones en política económica.



- Desarrollar la capacidad de trabajo en equipo, coordinación de tareas, liderazgo y compromiso con el grupo en el desarrollo de actividades de análisis de los problemas económicos y sus soluciones.
- Tomar decisiones tanto individuales como colectivas en su labor profesional y/o investigadora relacionada con la resolución de problemas propios de la política económica y la economía pública.
- Integrar las nuevas tecnologías de la información y de la comunicación en su labor profesional y/o investigadora relacionada con el análisis de la intervención del estado en la economía.
- Fomentar, en contextos académicos y profesionales del ámbito de la política económica, el avance tecnológico, social o cultural dentro de una sociedad basada en el conocimiento y en el respeto a: a) los derechos fundamentales y de igualdad de oportunidades entre hombres y mujeres, b) los principios de igualdad de oportunidades y accesibilidad universal de las personas con discapacidad y c) los valores propios de una cultura de paz y valores democrático.
- Distinguir los elementos que condicionan las relaciones entre el sector público y el sector privado en una economía, analizando la incidencia que el sector público mantiene sobre la actividad económica, así como sobre el comportamiento de los agentes.
- Analizar la presencia de efectos externos en distintos ámbitos geográficos, especialmente en un entorno globalizado, así como la necesidad de actuación a escala nacional y supranacional, categorizando las interrelaciones internacionales que desembocan en la presencia de bienes públicos globales.
- Aplicar las técnicas de evaluación de efecto de tratamiento en las intervenciones públicas, así como el uso de datos

LEARNING OUTCOMES

Capacities and/or competences to:

1. Analyse the interaction between public and private provision of economic security.
2. Knowledge of the different public instruments used for the provision of economic security coverage.
3. Assessment of the advantages and disadvantages of public and private coverage

DESCRIPTION OF CONTENTS

1. Identifying problems in economic security coverage

- 1.1 Transaction costs
- 1.2 Asymmetric information: Concealment or manipulation
- 1.3 Discriminatory customer differentiation
- 1.4 General (social) risks
- 1.5 The Demand Side: Pensions as Merit Goods



2. Economic Security Systems

- 2.1 Actions, Systems and Instruments
- 2.2 Basic Models of Social Security
- 2.3 Social Security: concept and purpose

3. The Spanish Social Security

- 3.1 Evolution of the Spanish Social Security system
- 3.2 Main characteristics of the current model
- 3.3 Main magnitudes of the Spanish Social Security system

4. Retirement Benefits

- 4.1 Benefit Schemes and Financial Techniques
- 4.2 Funding and pay-as-you-go
- 4.3 The design of benefit systems
- 4.4 Funding Sources

5. Basic Income or Guaranteed Income

- 5.1. Ethical Proposals and Justifications
- 5.2. Advantages and Disadvantages
- 5.3. Some Features of the Situation in Spain

WORKLOAD

ACTIVITY	Hours	% To be attended
Theory classes	20,00	100
Study and independent work	7,00	0
Preparation of evaluation activities	3,00	0
Preparing lectures	7,00	0
Preparation of practical classes and problem	7,00	0
Resolution of case studies	6,00	0
TOTAL	50,00	

TEACHING METHODOLOGY



During the course, students will work on the contents of the programme, combining theoretical content with exercises and practical cases, and will be asked to submit various tasks in the Aula Viruta in the manner and on the date specified throughout the course.

In general, the classes will combine the lecture methodology with problems and practical exercises: On the one hand, the teacher will highlight the fundamental aspects of each subject and will guide the study through the relevant bibliography, which must be consulted to complete and deepen the subject; on the other hand, the practical exercises will consist of raising questions and exercises of an applied nature to the economic and legal field, which the student must solve, proceeding, where appropriate, to the relevant discussion of the solution.

The teaching material available can be accessed from the virtual classroom, <http://aulavirtual.uv.es>.

EVALUATION

A written exam, which may consist of both theoretical questions and problems and real cases (it will account for at least 60% of the final mark).

A mark of 5 out of 10 must be passed in this written test in order for it to be added to the rest of the mark.

2. An evaluation of the practical activities developed by the student, based on the elaboration of assignments/memories/tests, and/or oral presentations, with defence of the positions developed.

For the evaluation of the proposed activities and assignments, these must be delivered in the Virtual Classroom on the date and in the manner stipulated for each of them.

3. Continuous assessment based on class attendance, group work and other face-to-face training activities and participation and involvement in the teaching-learning process.

The activities defined in points 2 and 3 are graded as non-recoverable continuous assessment activities.

A minimum grade of 5 out of 10 will be required to pass the subject.

Observations:

- If the first call has not been passed, the grades obtained with the delivery of tasks and continuous assessment during the course will be maintained for the second call (not being able to be delivered for this call the tasks not passed or not delivered during the course).
- . The same assessment criteria and weighting will be used for the second call.

REFERENCES

Basic

- -SALVADOR CIFRE, C. (2018): Economía de la Seguridad Social (parte I y parte II). Tirant Lo Blanch
- MINISTERIO DE TRABAJO, MIGRACIONES Y SEGURIDAD SOCIAL: Seguridad Social. Lugar de publicación (4/7/2018): http://www.seg-social.es/Internet_1/LaSeguridadSocial/index.htm



Additional

- BARR, N. (2002): Reforma de las pensiones: mitos, verdades y opciones políticas», en Revista Internacional de Seguridad Social, vol. 55, no 2.
- BARR, N. y DIAMOND, P. (2012): La reforma necesaria. El futuro de las pensiones. El Hombre del Tres. Madrid
- COMISIÓN EUROPEA (2010): Libro Verde. En pos de unos sistemas de pensiones europeos adecuados, sostenibles y seguros, Bruselas, SEC(2010)830
- COMISIÓN EUROPEA (2012): Libro Blanco. Agenda para unas pensiones adecuadas, seguras y sostenibles. Bruselas, COM(2012) 55 final
- CONDE, J.I. Y GONZÁLEZ, C.I. (2012): Reforma de pensiones 2011 en España. Hacienda Pública Española, nº 204
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- OLMEDA DIAZ, M. (1990): Sector Público y Presupuesto del Estado: la diferenciación entre actuaciones públicas. Revista valenciana de Hacienda Pública, nº 12 págs. 17-41
- RUESGA BENITO, S.M. (2014): En recuerdo de los trabajos del Comité de Expertos para la elaboración del factor de sostenibilidad de las pensiones públicas. La visión de un Experto perplejo. Relaciones Laborales, núm 5
- ZUBIRI, I. (2014): Capitalización o Reparto: Un análisis comparativo. Exonomiaz, nº 85
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