



## COURSE DATA

### Data Subject

<b>Code</b>	42767
<b>Name</b>	Cooperative credit entities
<b>Cycle</b>	Master's degree
<b>ECTS Credits</b>	3.0
<b>Academic year</b>	2023 - 2024

### Study (s)

Degree	Center	Acad. year	Period
2204 - Master's Degree in Social Economics (Cooperatives and Non-Profit Organisations)	Faculty of Economics	1	Second term

### Subject-matter

Degree	Subject-matter	Character
2204 - Master's Degree in Social Economics (Cooperatives and Non-Profit Organisations)	12 - Cooperative credit entities	Optional

### Coordination

Name	Department
SOLER TORMO, FRANCISCO V	110 - Applied Economics

## SUMMARY

The course aims to train students in a new matter, not treated so far, Cooperative Credit Institutions that have the distinction of being some entities that merge identity cooperative banking, belonging therefore to the financial field while that the cooperative, and in particular to an industry - a segment of the same characteristics, and whose *raison d'être* is to serve the financial needs of its partners and customers. It is a subject of specialization, and courses in the second half.

The thematic content of this subject includes the study and characterization, as well as the analysis of some aspects of the practical management of the Cooperative Credit Entities included in the Social Economy (credit cooperatives, rural and popular and professional savings banks, and sections of Credit cooperatives), as well as the study of ethics in finance and market alternatives in ethical and solidarity finance.



The material is organized into thematic units that comprise the various basic and fundamental aspects of cooperative banks, rural banks and credit unions and professionals as well as sections of credit cooperatives and the role they play in the current context of economic solidarity.

Successful completion of this course the student will acquire certain knowledge and skills about the inner workings and relationship with the environment of these credit institutions, and will increase their professional skills and opportunities for performance of work tasks in financial institutions of social economy.

## PREVIOUS KNOWLEDGE

### Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

### Other requirements

Haber cursado las asignaturas troncales del master (primer cuatrimestre)

## COMPETENCES (RD 1393/2007) // LEARNING OUTCOMES (RD 822/2021)

### 2127 - Master's Degree in Social Economics. Cooperatives and Non-Profit Organisations

- Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.
- Students should be able to integrate knowledge and address the complexity of making informed judgments based on incomplete or limited information, including reflections on the social and ethical responsibilities associated with the application of their knowledge and judgments.
- Students should communicate conclusions and underlying knowledge clearly and unambiguously to both specialized and non-specialized audiences.
- Students should demonstrate self-directed learning skills for continued academic growth.
- Comprender el funcionamiento de las entidades y empresas que conforman la Economía Social
- Students should possess and understand foundational knowledge that enables original thinking and research in the field.
- Know how to work in multidisciplinary teams reproducing real contexts and contributing and coordinating their own knowledge with that of other branches and participants.
- Participate in, lead and coordinate debates and discussions, be able to summarize them and extract the most relevant conclusions accepted by the majority.
- Use different presentation formats (oral, written, slide presentations, boards, etc.) to communicate knowledge, proposals and positions.



- Projectar sobre problemas concretos sus conocimientos y saber resumir y extraer los argumentos y las conclusiones más relevantes para su resolución.
- Ser capaces de buscar, ordenar, analizar y sintetizar la información, seleccionando aquella que resulta pertinente para la toma de decisiones.
- Saber trabajar en equipo con eficacia y eficiencia.
- Ser capaces de tomar decisiones tanto individuales como colectivas en su labor profesional y/o investigadora.
- Have a proactive attitude towards possible changes that may occur in their professional and/or investigative work.
- Be able to integrate new technologies in their professional and/or research work.
- Know how to write and prepare presentations to present and defend them later.
- Ser capaces de analizar de forma crítica tanto su trabajo como el de su compañeros.
- Be able to integrate into teams, both as managers or coordinators and for specific and limited functions and in support of the team or of others.
- Entender el ámbito de actuación de la Economía Social desde sus diferentes puntos de vista y perspectivas: jurídica, social, económica y empresarial, fundamentalmente.

## **LEARNING OUTCOMES (RD 1393/2007) // NO CONTENT (RD 822/2021)**

At the end of the teaching-learning process, students will have learned the subject, and will have knowledge of:

- 1.- The origins and evolution of credit unions. Learn the basic concepts related to cooperative credit institutions within the general context of the social economy, and link with other subjects in the Master
- 2.- The development of credit unions in Spain. Birth, group formation and future strategies. Know and master the different processes and related operative Credit Cooperative and its member entities.
- 3.- The status of credit unions in the European Union and the formation of European banking groups.
- 4.- The situation of the credit sections of agricultural cooperatives in three perspectives: legal, economic, financial, and social. Management of legal tools and management techniques adapted to these entities.
- 5.- The role of credit unions in the context of ethical banking and microcredit. Identify the specific characteristics of financial products and socially responsible investment

## **DESCRIPTION OF CONTENTS**



## **1. Credit cooperative in Spain: origins, evolution and current**

- 1.1. The Banking System in Spain: entities and characteristics
- 1.2. Conceptual framework and source of credit union
- 1.3. Evolution, development and current status of credit unions in Spain

## **2. Cooperative banks in Europe**

- 2.1. The cooperative banking in Europe
- 2.2. The main european models of cooperative banking
- 2.3. Cooperative banking in Spain
- 2.4. Trends and challenges in the Spanish cooperative banking. Future prospects

## **3. Sections of credit cooperatives**

- 3.1. Concept and definition
- 3.2. Legislation: basic rules and regulation
- 3.3. Operative basic: operations of assets and liabilities
- 3.4. Main differences between sections of credit and credit institutions
- 3.5. The credit sections of agricultural cooperatives in Spain

## **4. Strategic, financial and economic analysis of credit cooperative in Spain**

- 4.1. Introduction to strategic analysis
- 4.2. SWOT analysis of credit cooperatives
- 4.3. Analysis of the main assets and measuring the activity of intermediation
- 4.4. Analysis of the income statement: ratios
- 4.5. Size, efficiency and profitability of credit cooperatives

## **5. The banking ethic and solidari and microcredits**

- 5.1. Socially responsible investment and the emergence of alternative funding formulas
- 5.2. Funding to disadvantaged and marginalized sectors of financial activity
- 5.3. Concept of microcredit and the situation of Spain
- 5.4. Ethical banking and solidarity in Spain
- 5.5. Solidarity and ethical products

**WORKLOAD**

ACTIVITY	Hours	% To be attended
Theory classes	15,00	100
Classroom practices	15,00	100
Development of group work	6,00	0
Development of individual work	10,00	0
Study and independent work	6,00	0
Readings supplementary material	6,00	0
Preparation of evaluation activities	2,00	0
Preparing lectures	5,00	0
Preparation of practical classes and problem	5,00	0
Resolution of case studies	5,00	0
<b>TOTAL</b>	<b>75,00</b>	

**TEACHING METHODOLOGY**

The Methodology of teaching and learning of this subject is that of the actual class participation, along with reading the material provided, reflecting on its contents, and the resolution of practical cases or problems, theoretical issues and multiple choice questions and as carrying out work on scientific articles or comments, personally and in groups.

The practical sessions will be developed first by submitting cases to be analyzed by the teacher, and second, students work in groups of 3-4 people by group techniques for following individual or collective (by subject matter) to develop their practical reports. These reports shall be submitted to the class at the end of the relevant meeting. The student can use both the virtual and face tutorials to solve with the teacher doubts that may arise in connection with the resolution and report writing for practice.

For the preparation of the theoretical as well as the basic literature, students will work additional materials from the bibliography and / or other readings displayed in the virtual classroom.

**EVALUATION****REFERENCES**



### Basic

- Palomo, R. J. (coordinador) (2004): Banca Cooperativa y Economía Social en Europa. Unión Nacional de Cooperativas de Crédito, Madrid.
- Sanchis, J. R. y Palomo, R. J. (1997): El Crédito Cooperativo en España. Edita CIRIEC-España, Valencia.
- Unión Nacional de Cooperativas de Crédito (varios años): Anuario de las cajas rurales, profesionales y populares. UNACC, Madrid.
- Melián, A., Palomo, R., Sanchis, J.R. y Soler, F. (2006): "La investigación en materia de cooperativas de crédito y de grupos cooperativos", CIRIEC-España, Revista de Economía Pública, Social y Cooperativa, núm. 56, pp. 25-64.
- Biblioteca de ciencias sociales de la UV "Guía de recursos bibliográficos sobre economía social" <https://cibisoc.blogs.uv.es/recursos-tematicos/economia-social/>
- Chaves,R., Fajardo,G, Monzón,J.L. (dir) (2020): Manual de economía social, Editorial Tirant lo blanc, Valencia

### Additional

- Campos, V., Fajardo, G. y Sanchis, J. R. (2006): "Triple justificación de las secciones de crédito de las cooperativas agrarias de la Comunidad Valenciana", CIRIEC-España, Revista de Economía Pública, Social y Cooperativa, núm. 54, pp. 126-154.
- Melián, A. (2005): "Divergencias legislativas de las secciones de crédito de las cooperativas", CIRIEC-España, Revista de Economía Pública, Social y Cooperativa, núm. 51, pp. 131-166.
- Chaves, R. y Soler, F. (2004): El gobierno de las cooperativas de crédito en España. Edita CIRIEC-España, Valencia.