

**COURSE DATA****Data Subject**

<b>Code</b>	42735
<b>Name</b>	Economic activity and economic policy
<b>Cycle</b>	Master's degree
<b>ECTS Credits</b>	3.0
<b>Academic year</b>	2023 - 2024

**Study (s)**

<b>Degree</b>	<b>Center</b>	<b>Acad. year</b>	<b>Period</b>
2126 - M.D. in Human Resources Management	Faculty of Social Sciences	1	First term

**Subject-matter**

<b>Degree</b>	<b>Subject-matter</b>	<b>Character</b>
2126 - M.D. in Human Resources Management	2 - Economic, legal and social framework of HR management	Obligatory

**Coordination**

<b>Name</b>	<b>Department</b>
PITXER CAMPOS, JOSEP VICENT	110 - Applied Economics

**SUMMARY**

The knowledge of the economic and public policies applied in the economy sphere is a key point for human resource management. The purpose of this subject is mainly to provide information in order to understand the general aspects related to the economic dynamics and economic policy. This includes both the ability to analyze the economic situation and the knowledge of the causes of state intervention, the mechanisms by it takes place and the logic that informs the processes of public intervention in the economic sphere.

In the end, the aim is to provide to students participating in the course the ability to interpret economic data and to know the main existing economic policies, objectives and implementation and its effects on economic activity in general. This will provide theoretical fundamentals for the analysis of the most significant aspects of economic policy, but also apply to the understanding of these phenomena in real environments, particularly in the area of the Spanish economy.



## PREVIOUS KNOWLEDGE

### Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

### Other requirements

The content of the course presupposes a basic economic knowledge by students. Despite that in the classroom, and in the students attention hours, will be addressed all issues raised, knowledge of basic economic variables and relationships facilitate the compression of the classes and material preparation. For those who have taken before a course of introductory economics is sufficient to retrieve and review the material used. For people who have not submitted this, there are some references in the bibliography (the basic references).

## OUTCOMES

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- Students should apply acquired knowledge to solve problems in unfamiliar contexts within their field of study, including multidisciplinary scenarios.
- Students should be able to integrate knowledge and address the complexity of making informed judgments based on incomplete or limited information, including reflections on the social and ethical responsibilities associated with the application of their knowledge and judgments.
- Students should communicate conclusions and underlying knowledge clearly and unambiguously to both specialized and non-specialized audiences.
- Students should demonstrate self-directed learning skills for continued academic growth.
- Students should be able to self-organise, which means systematically planning and setting realistic time schedules for the different tasks in their personal agenda, prioritising their activities, attending to criteria of urgency and importance, using explicit tools and procedures to control the level of performance and optimising time.
- Students should be able to initiate, lead, promote and facilitate interactions, as well as to manage groups of people.
- Students should have the ability to communicate, influence and be effective in interpersonal relationships.
- Students should have assertive communication and negotiation skills. This means being able to carry out negotiations related to the direction and management of human resources, and being able to carry out a mediation activity that facilitates an adequate management of human resources.
- Students should be prepared for lifelong learning and self-development. The individual develops the ability to incorporate new knowledge, skills and professional competences.



- Students should be able to lead people and teams to achieve the objectives of human resources management. In this sense, they should develop a certain level of relational sensitivity and empathy.
- Students should understand and manage cultural and ethnic diversity in organisations.
- Students should develop a certain tolerance for uncertainty.
- Students should be able to understand, use and interpret indicators on the economic activity and the labour market.
- Students should know the main economic policies, their objectives and implementation and their effects on the economic activity and the labour market.

## LEARNING OUTCOMES

At the end of the course the student should be able to:

1. Understand the main aspects that explain economic dynamics.
2. Understanding interventions in economic policy.
3. Know the meaning of key economic indicators.
4. Understand the fundamentals of the various policy proposals that are been applied at the present time.

## DESCRIPTION OF CONTENTS

### 1. Basic aspects of the economic policy

1. Concept of economic policy
2. Reasons for government intervention in the economy
3. The process of economic policy: phases, objectives, instruments, social actors and rules.
4. Economic policy models and limits of public intervention

### 2. Economic growth, development and welfare

1. Economic growth versus development
2. GDP as an indicator of economic growth
3. Limits to economic growth
4. Policies for growth and economic models

### 3. Conjuncture policies: monetary and fiscal policies

1. Objectives and instruments of the monetary policy
2. The implementation of monetary policy in the EU
3. Basic elements of the fiscal policy
4. The institutional framework of fiscal policy
5. The debate on fiscal consolidation

**4. The economic policy of external equilibrium**

1. Main external imbalances and their economic significance
2. Rebalancing policies of the external equilibrium
3. Competitiveness policy objective

**5. Structural economic policies: Change of production model and levels of government**

1. Structural Economic policies
2. The productive model and its change
3. R&D&I policy, training policies and labour skills
4. Sub-central levels of government: regional and local policy
5. The case of the valencian economy and valencian policy

**WORKLOAD**

ACTIVITY	Hours	% To be attended
Theory classes	16,00	100
Classroom practices	8,00	100
Tutorials	6,00	100
Development of group work	5,00	0
Development of individual work	15,00	0
Study and independent work	10,00	0
Readings supplementary material	3,00	0
Preparing lectures	6,00	0
Preparation of practical classes and problem	6,00	0
<b>TOTAL</b>	<b>75,00</b>	

**TEACHING METHODOLOGY**

In general, the development of the class is structured around three axes: the classroom, preparation for the class and the individual tutorials.

1. **Classroom- oral presentations:** there will be two types of classes. On one hand, sessions to provide the student the opportunity to discuss all aspects related to the specific topic. On the other hand, classes in which the student will present the work done on specific topic.



In any case, the teacher provides those resources that are most suitable for further preparation of the subject in depth.

1. **Study and preparation of assignments** for class. The student's preparation for class is fundamental to learning the discipline. Given the philosophy underlying this process, the knowledge, abilities and skills to be acquired should be achieved through an interactive approach and a joint collaboration between teacher and student.
2. The **individual tutorials** to resolve doubts, and to provide specific and additional information.

## EVALUATION

The final mark will be the result of the combination of four evaluation systems (ES). These are listed below and they appear together with their relative weight in the final mark:

SE1 - Examination (written examination): 50% of the final mark.

SE2 - Participation (class attendance and participation in classes and proposed activities): 10% of the final mark.

SE3 - Results of academic work and activities (delivery of academic work and activities, individual or in groups): 30% of the final mark.

SE4 - Oral presentation of academic work and activities (quality of oral presentation of academic work and activities and closing discussion): 10%.

To pass the subject, three conditions must be achieved: a minimum of 4 (in a scale from 0 to 10) in the examination (SE1), a minimum of 4 (in a scale from 0 to 10) in the results of academic work and activities (SE3) and a minimum of 5 (in a scale from 0 to 10) in the overall mark (which will be the result of the weighted average of the marks obtained in the four assessment systems used).

In case of not passing the subject in the first evaluation, this is recoverable in the second one. In this case, the following aspects must be taken into account for the second evaluation:

a) The activities related to classroom participation and oral presentation of academic work and activities (evaluation systems SE2 and SE4-) will not be recoverable. In these two assessment systems, the mark obtained in the first evaluation will be maintained.

b) If the mark obtained in SE3 is lower than 4 (in a scale from 0 to 10), it will be recoverable with a specific exam to evaluate this part of academic work and activities.

c) The examination (SE1), if it has not been passed in the first call, it will be recoverable with an exam of the same characteristics of the exam of the first evaluation.

d) In order to pass the subject in this second evaluation, the same three conditions required in the first call must be fulfilled simultaneously: a minimum of 4 (in a scale from 0 to 10) in the exam (SE1), a minimum of 4 (in a scale from 0 to 10) in the results of work and activities (SE3) and a minimum of 5 (in a scale from 0 to 10) in the overall mark (which will be the result of the weighted average of the marks obtained in the four evaluation systems used).





In the event that two people have the option of “honour mark” and are tied in the grade, it will be decided who will be assigned based on a written essay between the two people affected.

The presence of a high number of misspellings and grammar mistakes and the use of sexist or discriminatory language or language that violates the personal dignity will mean that the maximum mark that can be obtained in any of the elements under evaluation will be 5.

The grading of the subject will be subject to the provisions set out in the Grading Regulations of the Universitat de València (ACGUV 12/2004)

(<http://www.uv.es/graus/normatives/reglamentqualificacions.pdf>).

On the other hand, in the case of fraudulent practices, copying or plagiarism, the procedure will be in accordance with what is established in the Protocol of Action in the case of Fraudulent Practices of the Universitat de València (ACGUV 123/2020) (<https://www.uv.es/sgeneral/protocols/c83.pdf>).

## REFERENCES

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