

## Course Guide 36151 UE economic policy

## **COURSE DATA**

Data Subject	
Code	36151
Name	UE economic policy
Cycle	Grade
ECTS Credits	6.0
Academic year	2023 - 2024

Olddy (3)		
Degree	Center	Acad. Period
		year

1316 - Degree in Economics Faculty of Economics 4 Second term

Subject-matter				
Degree	Subject-matter	Character		
1316 - Degree in Economics	20 - Pathway: public economy	Optional		

#### Coordination

Study (s)

Name Department

SUCH JUAN, JUAN BAUTISTA 110 - Applied Economics

## SUMMARY

UE Economic Policy is an optional subject assigned to the subject Advanced Economic Policies. It is offered in the second term of the fourth year of the ECO degree, with a load of 6 ECTS credits.

In a degree that aims to train professionals capable of carrying out tasks of management, advice and assessment of economic matters both in the private company and in any other institution of a public nature or of economic or social relevance, this subject offers an updated and advanced view of the main economic policies applied in the European Union.

We start by considering the EU as a multilevel system of government, where competences are shared between the Union and the Member States. In addition to the study of the main common policies, a comparative analysis of some national cases is also carried out.



### PREVIOUS KNOWLEDGE

#### Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

#### Other requirements

There are no previous requirements, but it is recommended that students have studied and passed the subject Economy of the European Union.

### **OUTCOMES**

#### 1316 - Degree in Economics

- Show critical thinking skills.
- Be able to collect and analyse information.
- Have oral and written communication skills in the native language.
- Have decision-making skills and be able to apply knowledge to practice.
- Be able to learn autonomously.
- Be able to use ICTs.
- Apply the principles of economic analysis (rational decision) to the diagnosis and resolution of problems.
- Be able to prepare and defend an economic report.
- Understand the possible causes of economic cycles and the effects of stabilisation policies.
- Know the Spanish, European and international economic environment, the productive sectors and the functioning of institutions.
- Know and understand the different instrumental, sectorial and structural economic policies, as well as their formulation process.

### **LEARNING OUTCOMES**

Acquisition of analysis and reasoning capacity to understand and interpret public economic performance in the three levels of government: supranational, national and subcentral.

Knowledge and management of the concepts of objectives, instruments, political process, evaluation of economic policies, macroeconomic, sectoral and instrumental policies, applied to the context of the European Union.

Ability to understand the challenges that the European project faces and acquire a reasoned position before them.





## **DESCRIPTION OF CONTENTS**

#### 1. Evolution and institutional organization of the EU

- 1. The first union attempts.
- 2. Sectoral integration.
- 3. Towards global economic integration.
- 4. Stages in the construction of the European Union.
- 5. EU institutions.

#### 2. New challenges: Brexit

- 1. Context.
- 2. The UK in the EU.
- 3. Benefits of the Single Market.
- 4. Other effects derived from EU membership.
- 5. New framework for relations with the EU.
- 6. Short-term effects in the UK.
- 7. Long-term effects in the UK.
- 8. Effects in the European Union.
- 9. Effects in Spain

#### 3. The governance of the Economic and Monetary Union

- 1. Costs and economic benefits of a monetary union.
- 2. The long way to euro.
- 3. The institutions of the European Monetary Union.
- 4. Monetary Policy in the European Monetary Union.
- 5. Other economic policies.: fiscal policy and structural policies
- 6. The crisis of the euro.
- 7. The future of the Economic and Monetary Union.

#### 4. Main spending policies (I): the Common Agricultural Policy (CAP)

- 1. Why an agrarian policy?
- 2. Basic aspects of the CAP
- 3. The CAP and its reforms
- 4. Assessment and future challenges
- 5. The post 2020 CAP



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#### 5. Main spending policies (II): Cohesion Policy

- 1. Regional disparities in the EU
- 2. Evolution of Cohesion Policy (Common Regional, PRC)
- 3. The Cohesion Policy through its instruments
- 4. Assessment and future challenges
- 5. The post 2020 Cohesion Policy

#### 6. The Multiannual Financial Framework of the EU

- 1. Characteristics and functions of the budget.
- 2. The budget cycle.
- 3. The financing of the general budget.
- 4. The expenditure of the general budget.
- 5. The budget and the states.
- 6. Assessment and future perspectives

## WORKLOAD

ACTIVITY	Hours	% To be attended
Theory classes	30,00	100
Classroom practices	30,00	100
Attendance at events and external activities	2,00	0
Development of group work	8,00	0
Development of individual work	20,00	0
Study and independent work	20,00	0
Readings supplementary material	8,00	0
Preparation of evaluation activities	10,00	0
Preparing lectures	10,00	0
Preparation of practical classes and problem	5,00	0
Resolution of case studies	5,00	0
Resolution of online questionnaires	2,00	0
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## **TEACHING METHODOLOGY**

The development of the subject is structured around the theoretical sessions and the practical sessions, both face-to-face, and the supervised autonomous work that the student will carry out.



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In the theoretical class, the essential theoretical contents of the subject will be presented, while the practical class will be oriented to the analysis of problems and the study of practical cases with application of the appropriate instruments. Discussions and oral presentations, individually or as a team, are important pieces in these classes.

The student's supervised autonomous work will be based on reading and evaluating reports from the European Commission or other institutions, as well as specialized articles.

Additionally, the independent study of the student and the performance of written and oral tests will be considered.

#### **EVALUATION**

This subject follows an evaluation system based on two essential components: the final exam and the continuous evaluation.

On the one hand, there will be a written exam that will assess the learning outcomes and especially those focused on the competencies indicated above.

On the other hand, a continuous assessment of the student will be followed based on his participation and involvement in the teaching-learning process. This evaluation will be carried out through their work, presented orally or in writing, either in the classroom or using an online platform.

The written exam will add to 70% of the final grade of the student, while the continuous evaluation will add to the remaining 30%, though the latter will only be taken into account if the written exam is passed.

#### **REFERENCES**

#### **Basic**

- CAMARERO, M. y TAMARIT, C. (coordinadores): Economía de la Unión Europea, Cívitas, Thomson Reuters. 2019.
- Diversos informes temáticos de la Comisión y el Parlamento Europeo
- Distintos informes de instituciones europeas

#### **Additional**

- BUITRAGO, E. y ROMERO, L. B.: Economía de la UE. Análisis económico del proceso de integración europeo, Pirámide, Madrid, 2013
- IÑARRITU IBARRETXE, B.: La gobernanza económica de la Unión Europea, Deusto Economía, 2019.