

**COURSE DATA****Data Subject**

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| Code | 35940 |
| Name | Business taxation |
| Cycle | Grade |
| ECTS Credits | 6.0 |
| Academic year | 2022 - 2023 |

Study (s)

| Degree | Center | Acad. year | Period |
|---|----------------------|-------------------|---------------|
| 1315 - Degree in Finance and Accounting | Faculty of Economics | 3 | Second term |

Subject-matter

| Degree | Subject-matter | Character |
|---|-----------------------|------------------|
| 1315 - Degree in Finance and Accounting | 11 - Taxation | Obligatory |

Coordination

| Name | Department |
|-------------------|-------------------------|
| PLA VALL, ANGELES | 110 - Applied Economics |

SUMMARY

- **Business Taxation** is a compulsory subject of 6 ECTS credits included, together with the subject "Spanish Tax System", in the Subject "Taxation", which is integrated into the Module "General Economic-Business Training" of the degree in Finance and Accounting.
- The educational importance of the subject lies in its contribution to the general objective of the degree in Finance and Accounting to provide future graduates with a solid professional training in these subjects that will allow them to develop management tasks and financial and accounting advice in the business field, to provide them with a sufficient framework to understand the economic problems currently facing the Spanish and international economy.
- The content of the subject is closely linked to the program of the subject "Spanish Tax System", to give meaning to the whole of the subject "Taxation". It has been designed to give continuity to the study of business taxation, focusing, in this case, on Corporation Income Tax (CIT) and Value Added Tax, due to its link with business activity and the financial and accounting management of companies.



- In the case of Corporation Income Tax, the course focuses primarily on the study of the main and generic issues, corresponding to the General Regime, which quantify the business benefit for tax purposes from the company's accounting, as well such as the effects of differences that become apparent from tax regulations and accounting regulations.
- Also, as the most relevant specific aspects of Corporation Income Tax, we will study, for example, the Tax Incentive Regime for Small-sized Companies and the Regime of certain financial leasing contracts, due to their special relevance in decision-making investment in fixed assets and their financing.
- Likewise, the Value Added Tax is studied at a basic but indispensable level both for its relevance within the Spanish Tax System and for its connection with business activity, the company's accounting regulations and the personal taxation of businessmen and the companies.

PREVIOUS KNOWLEDGE

Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

Other requirements

No prior knowledge requirements are established, however a basic knowledge of Public Sector Economics, Commercial Law, Financial Accounting and Taxation (Spanish Tax System) is assumed.

OUTCOMES

1315 - Degree in Finance and Accounting

- Conocer el sistema fiscal español y, en particular, su aplicación a la empresa.
- Conocer las obligaciones fiscales de la empresa, sea personal o societaria.

LEARNING OUTCOMES

- 1 Possess basic knowledge about the company, its address, and the main functional areas.
- 2 Describe, analyse, and evaluate the behaviour and results of companies in a global environment. Ability to reflect and make judgments about social and ethical responsibilities.
- 3 Critically evaluate the strategic situation of a company considering the environment in which it operates and its competitors.



- 4 Know various sources of business information and be able to identify relevant information and apply it correctly.
- 5 Synthesize the information in a written report and argue about it using concepts, techniques, or business organization models.
- 6 Conceive, design and evaluate the appropriate decisions for the company that provide solutions to its problems, applying the most appropriate techniques and tools and developing creativity.
- 7 Ability to settle the main taxes that affect the company (PIT / CIT / VAT). Ability to know and apply tax benefits for companies.
- 8 Possess enough knowledge to analyse the implications that tax regulations have on the decisions that the company must make.
- 9 Use of on-line AEAT resources: programs, information, and database.

DESCRIPTION OF CONTENTS

1. Corporate Tax. Concept and characteristics

2. Corporation Tax. The Tax Base in the CT and specific rules for the quantification of the

3. Corporation Tax. Gross Tax Payable, Net Tax Payable and Tax Due

4. Value Added Tax

WORKLOAD

| ACTIVITY | Hours | % To be attended |
|--|---------------|------------------|
| Theory classes | 30,00 | 100 |
| Classroom practices | 30,00 | 100 |
| Study and independent work | 20,00 | 0 |
| Preparing lectures | 30,00 | 0 |
| Preparation of practical classes and problem | 20,00 | 0 |
| Resolution of case studies | 20,00 | 0 |
| TOTAL | 150,00 | |



TEACHING METHODOLOGY

During the course, the contents of the program will be worked on, combining **theoretical content** with exercises and practical assumptions, and various **questionnaires** will be presented in the Virtual Classroom that the student must answer before, during class or later, in the form and on the date specified. To solve the questionnaires in class, the student must have a laptop or tablet.

In general, the classes will combine the methodology of lectures with the formulation of problems and practices. On the one hand, the teacher will highlight the fundamental aspects of each topic and will guide the study through the basic and complementary bibliography, which must inevitably be used to complete and deepen the subject; On the other hand, the practices will consist of raising questions and exercises of a nature applied to the economic and legal field, as well as the resolution of doubts of general interest raised by the teaching materials, problems and recommended exercises, which students must have previously worked on. to each practical class and resolve proceeding, where appropriate, to the pertinent discussion of the solution and the essential aspects of the questions raised.

The available teaching material can be accessed from the virtual classroom, <http://aulavirtual.uv.es>.

EVALUATION

To assess the acquisition of content and skills to be developed in the module, a diversified assessment system will be used, selecting the most appropriate assessment techniques, which allow to reveal the different knowledge and skills acquired by the students when taking each subject.

The subjects that make up this module will be evaluated based on the consideration of various aspects:

1. Exams and tests that assess the achievement of the learning results and, especially, the specific competences of the subject regarding the contents and their application. The form that these assessment tests take can be multiple choice and / or practical assumptions.
2. The continuous evaluation of the student is based on her participation and involvement in the teaching-learning process. Said evaluation will include class attendance and face-to-face training activities, as well as problem solving under the following modalities:
 - a) Activities to be carried out and presented before the theoretical explanation of each section of the program or during class (laptop or tablet availability is required), depending on the topic raised, to allow the student to work on their own minimally contents that are used to follow up the theoretical explanations and make the classes more participatory, and,
 - b) activities to be carried out after the theoretical explanation, of greater complexity, which are presented by the students orally during the classes.
3. The attendance and participation of the student in the planned activities will be a basic requirement to be evaluated.



Based on the above, the subject will be evaluated both through tests (trial, objective and oral) and through observation techniques. It will be carried out by applying the following **general evaluation criteria**:

1. **Final exam** that will consist of theoretical and practical questions (it will mean a maximum of 70% of the final grade). A grade of 5 out of 10 must be passed in this test for the rest of the grade to be added. This is an important and essential condition to pass the course.

2. **Continuous evaluation of questionnaires and activities** proposed during the course, presented by the student through the Virtual Classroom and orally in the classes. This continuous assessment is not recoverable, and your grade will be a minimum of 30% of the final grade.

Observation techniques will allow evaluating the student's ability to work, argue and defend ideas and content, as well as her attitudes in accordance with criteria of equity, equality and respect for human rights.

3. To pass the subject it will be necessary to obtain a **minimum grade of 5 out of 10**.

4. In the final grade, the teacher reserves the right to assess the student's work throughout the course.

In the **second call**, the same evaluation and weighting criteria will be used. If the first call has not been passed, the grade of the continuous assessment carried out during the course will be maintained for the second call. The continuous assessment is not recoverable in the second call, therefore, the tasks not passed or not delivered during the course cannot be delivered for this call.

REFERENCES

Basic

- PLA VALL, A. y SALVADOR CIFRE, C. (2020): Impuesto de Sociedades: Régimen General y Empresas de Reducida Dimensión, 12ª edición, Tirant lo Blanch, Valencia.
- Textos legales: Impuesto sobre Sociedades. Tirant lo Blanch, 2020, 19ª edición; o cualquier otro compendio de legislación actualizada (sin comentarios) (material disponible durante las pruebas y exámenes)
- AGENCIA TRIBUTARIA (2020): Manual Práctico IVA 2020. Agencia Estatal de la Administración Tributaria, Madrid.