# COURSE DATA

| Data Subject | |
|---|---|
| **Code** | 35930 |
| **Name** | Economic History |
| **Cycle** | Grade |
| **ECTS Credits** | 6.0 |
| **Academic year** | 2023 - 2024 |

**Study (s)**

| Degree | Center | Acad. year | Period |
|---|---|---|---|
| 1315 - Degree in Finance and Accounting | Faculty of Economics | 1 | Second term |

**Subject-matter**

| Degree | Subject-matter | Character |
|---|---|---|
| 1315 - Degree in Finance and Accounting | 3 - History | Basic Training |

**Coordination**

| Name | Department |
|---|---|
| SANCHIS LLOPIS, MARIA TERESA | 10 - Economic Analysis |

# SUMMARY

Economic History is a module of the *Grado de Finanzas y Contabilidad* (GFYC). This course is taught in the second semester of the first year. It is aimed to explore and analyse the evolution and transformation of the world economy and business throughout history.

To the prospective students of the *Grado de Finanzas y Contabilidad* (GFYC), the Economic History course offers the possibility of studying the world economy since the Industrial Revolution, and understanding how the changing economic circumstances (technological change, consumption patterns, financial crises) have affected the ownership, industrial organisation and management of the firm.

The course combines lectures and seminars with practical work aimed at developing the students' ability to analyse, discuss and provide critical thinking of the main economic concepts. The programme is structured around the following topics:

- The first *Industrial Revolution* and the factory system;
- Industrialisation and the transformation of the British firm;
- Technological change and the second *Industrial Revolution*;
- The firm during the first *Globalisation*;
- The *Golden Age of economic growth*, 1950-73;
- The large corporation and the emergence of managerial capitalism;
- The third *Industrial Revolution*, productivity growth and economic crisis.

## PREVIOUS KNOWLEDGE

### Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

### Other requirements

Does not require. Along the course the student will be instructed in the conceptual framework of Economics for learning Economic History.

## OUTCOMES

### 1315 - Degree in Finance and Accounting

- Conocer y comprender los determinantes del consumo, el ahorro y la inversión agregados.
- Comprender las posibles causas de los ciclos económicos y los efectos de las políticas de estabilización.
- Conocimiento del entorno económico español, europeo e internacional, los sectores productivos y el funcionamiento de las instituciones.
- Conocer y comprender las distintas políticas económicas instrumentales, sectoriales y estructurales así como su proceso de elaboración.
- Conocer el origen de los grandes problemas económicos, los mecanismos de crecimiento a largo plazo y el modo de interaccionar los factores económicos y no económicos a lo largo de la historia.

## LEARNING OUTCOMES

- To understand the processes of market integration or globalisation, and the impact of technology and institutional change on economic growth.
- To acquire a sound knowledge of business history with the aim of understanding how businesses responded to changing economic conditions.
- To enhance your ability to discuss and communicate economic concepts.

## DESCRIPTION OF CONTENTS

### 1. Lecture 1. The Factory System

### 2. Lecture 2. Internacionalization, 1815-1914

### 3. Lecture 3. Wars, crises and change, 1914-1945

### 4. Lecture 4. The Golden Age, 1945-1971

### 5. Lecture 5. Global (digital) economy, 1971-present

## WORKLOAD

| ACTIVITY | Hours | % To be attended |
|---|---|---|
| Theory classes | 30,00 | 100 |
| Classroom practices | 30,00 | 100 |
| Study and independent work | 30,00 | 0 |
| Readings supplementary material | 15,00 | 0 |
| Preparing lectures | 14,00 | 0 |
| Preparation of practical classes and problem | 15,00 | 0 |
| Resolution of case studies | 15,00 | 0 |
| Resolution of online questionnaires | 1,00 | 0 |
| **TOTAL** | **150,00** | |

## TEACHING METHODOLOGY

The teaching methodology adopted is a balance between theoretical lectures and practical classes/seminars in which students are expected to actively participate and interact, solve exercises, prepare oral presentations and engage in the learning experience provided with this course.

To complement the theoretical lectures, students are expected to make use of the reading list or bibliography given. Lecture notes should be the starting point, not the end point of the learning process. Students who centre their study exclusively on the lecture notes will not get a good final grade. The lectures will aim at exploring the main theoretical issues in each topic. For this purpose, discussion and critical thinking will be encouraged. Participation in lectures and practical classes/seminars will also be evaluated as an integral part of the coursework.

Practical classes/seminars will be organised as follows. Materials consisting of readings, videos, exercises, and data sets will be provided prior to each class via *Aula Virtual*. Students are expected to prepare for the seminar accordingly. The seminars are aimed at acquiring a solid understanding of theoretical concepts, promoting participation and enhancing specific skills (reading, writing, oral presentation). Students are encouraged to form study groups. Cooperation and teamwork with other students provides you with the opportunity to exchange ideas or views that will improve your understanding of the subject.

Creating a respectful atmosphere in lectures and practical classes/seminars is crucial to enjoy the learning experience provided with this course. For this purpose, mobiles phones should be switched off during lectures and seminars. Consumption of food is not permitted in lectures or seminars. Smoking is prohibited in lectures or seminars. Students are expected to be punctual. Please, do respect the class and your classmates.

## EVALUATION

The Business and Economic History module will be assessed by,

- **Written examination** (60%) at the end of the semester;
- **Coursework** (40%).

Coursework aims to observe the learning process of each student in its formation with the purpose to develop habilities, competences and complementarities that let to optimize its education. The purpose of the coursework and the characteristics of the activities displayed to implement it make this part of the evaluation process non-recoverable.

Plagiarism is defined as the act of "*stealing ideas or passages from (another's work) and present them as one's own*" (Collins Dictionary for the 21st century). It is important to develop the appropriate writing skills, hence copying and quoting from a textbook or an academic paper must be referenced. Plagiarism is unacceptable. A mark of zero will be awarded if plagiarism is detected.

Copying from another's work or using cribs in the final exam is dishonest and thus unacceptable. Copying or using cribs in the final exam will be penalised, and the penalties are severe within the *Universitat de València*.

Students must obtain a minimum grade of 5 in the final exam to pass the module. Then, the exam and coursework marks will be summed up to obtain the final grade. The exam date will be determined by the *CAT*, approved by the *Junta del Centro*, and announced by the *Facultad de Economía*.

There are no differences between the first and the second call. In the second call the qualifications of the non-recoverable activities will be kept.

For more information please read the **Reglamento de Evaluación** of the Universitat de València: https://www.uv.es/graus/normatives/2017_108_Reglament_avaluacio_qualificacio.pdf

# REFERENCES

## Basic

- Palafox, J. (ed.)(2014). Los tiempos cambian. Historia de la Economía. Valencia, Tirant lo Blanch.

## Additional

- ORourke, K.; Williamson, J.G. (2006). Globalización e historia: la evolución de la economía atlántica del siglo XIX, Zaragoza, Prensas Universitarias de Zaragoza.
- Valdaliso, J.M., López, S. (2007). Historia económica de la empresa. Barcelona, Crítica.