

**COURSE DATA****Data Subject**

<b>Code</b>	35899
<b>Name</b>	Geopolitics and globalization
<b>Cycle</b>	Grade
<b>ECTS Credits</b>	6.0
<b>Academic year</b>	2022 - 2023

**Study (s)**

<b>Degree</b>	<b>Center</b>	<b>Acad. Period</b>
1314 - Degree in International Business	Faculty of Economics	1 Second term

**Subject-matter**

<b>Degree</b>	<b>Subject-matter</b>	<b>Character</b>
1314 - Degree in International Business	17 - History	Basic Training

**Coordination**

<b>Name</b>	<b>Department</b>
PONS BRIAS, MARIA ANGELES	10 - Economic Analysis

**SUMMARY**

Geopolitics and Globalization is a course of basic training that should be taken in the second semester of the first academic year in the Grade of International Business. It is focused on the basic features of the increasing interrelation between economies caused by the revolution in information and transport technologies. It is focus in its main implications both for different groups of countries and for the political and cultural world equilibriums.

Today everyone uses the word, "globalization" but there is little agreement on what means, and thus, not surprisingly even less agreement on whether it is a good thing, a bad thing, or a mixed thing for the world economy. The course will not solve this debates but following it will allow a more precise and more accurate understanding of what the term means and what globalization implies for the world economy and politics.

For the future graduate the course offers the possibility of learning the basics of the present international economic world consolidated as a result of the current wave of globalization. Also getting some training in analysing the relation between the changeable economic environment and the responses of companies and countries. It is closely related to others course of the Grade like Introduction to Economics, MAcroeconomics, International Economy and International Finance and Financial Markets.



The course targets are reached by different forms of learning, combining the lectures with tutorial work, individual and in team. It also tries to encourage robust analysis, better methodological training and critical spirit. The syllabus is structured around the following axes:

- The tendencies, key features and differential elements of the current globalization wave with regard to the previous ones and analysis of the current process of "slobalisation"..
- The knowledge of the international geopolitical situation since the end of the Cold War, as well as of some of the principal theories developed for its understanding.
- Apprehension of the specific circumstances that characterize at present geopolitical stages of special interest
- The behaviour of the different groups of economies (advanced, emerging, less developed) during the different waves of globalization ad de-globalization.

## PREVIOUS KNOWLEDGE

### Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

### Other requirements

Not required. But it's very important to relate this subject with what has been learned in Introduction to Economics

## OUTCOMES

### 1314 - Degree in International Business

- Develop the capacity to evaluate and critically analyse international economic phenomena and agents.
- Develop intercultural sensitivity and the ability to adapt to other geopolitical contexts.
- Understand and reflect on socio-economic and political contexts that affect business and economic decision-making in an international environment.
- Understand the opportunities offered by research, development and innovation processes at a global level.
- Develop the capacity to prepare and defend reports that contribute to the decision-making of public and private agents.
- Aprender a detectar las desigualdades entre personas para diseñar, implementar y evaluar las políticas pertinentes que faciliten la eliminación de dicha discriminación en empresas e instituciones.



- Conocimiento de las tendencias, rasgos clave y elementos diferenciadores de la actual oleada de globalización.
- Conocimiento de la situación geopolítica internacional a partir de la conclusión de la Guerra Fría, así como de algunas de las principales teorías desarrolladas al respecto.
- Aprehensión de las circunstancias específicas que caracterizan en la actualidad escenarios geopolíticos de especial interés.

## LEARNING OUTCOMES

To understand the process of globalization and economic integration, the role of technology and the impact of institutional factors and demographic growth.

- Ability to analyze the main geo-economic challenges of the current reality of the international economy.
- Ability to offer a critical assessment (with the positive and negative factors) of globalization for growth and welfare.
- Be able to cope with the complexity of the factors involved in decision-making by businesses and governments.
- Be able to argue on the core issues of globalization from rational criteria, knowledge of basic data and analytical rigor befitting a future economist.
- Be able to write a text understandable and well organized on topics related to geopolitics in the modern world and the causes and effects of globalization.

## DESCRIPTION OF CONTENTS

### 1. Globalization: economy, politics and culture

1. What is globalization?
2. Globalization: Is a new phenomenon? When does it start? Could it be a reversal?
- 3 2. International integration: goods, capital and labor
- 4 3. The effects in growth and income distribution (poverty and inequality)

Assignment 1

Relationship between economic variables and economic development

### 2. The first wave of globalization (1870-1913) and deglobalization (1914-1945)

- 1.Economic integration at the end of XIX Century: transport and communications
- 2.The structure of international trade
- 3.Foreign capital investment in late XIX Century
- 4.The first big migrations

Assignment 2

Poverty and inequality in the long run



### **3. Globalization and trade in goods and services**

1. Growth and specialization in international trade
  2. Characteristics of international trade
  3. Explanatory Theories
  2. Empirical evidence on the effects of the increase in economic integration and its implications in terms of deglobalization
- Assignment 3  
The structure of international trade

### **4. Capital Mobility**

1. Capital movements: evolution and geography of FDI
  2. The financial instability: financial crises
  3. The FDI and growth
- Assignment 4  
Foreign investment and growth

### **5. Migration and Globalization**

1. The effects of migration on labour market
  2. Emigration in the origin countries: Incentives to emigrate
  3. Immigration in the receiving countries
- Assignment 5  
The impact of immigration on the labour market

### **6. The transformation of the world economy: globalization and development**

1. Offshore-outsourcing
  2. The opportunity for developing countries and the effect in developed countries
  3. The impact of globalization: a debate
- Assignment 6  
An example of offshoring in the service sector: Bangalore (India)

**WORKLOAD**

ACTIVITY	Hours	% To be attended
Theory classes	30,00	100
Classroom practices	30,00	100
Attendance at events and external activities	4,00	0
Development of group work	5,00	0
Development of individual work	10,00	0
Study and independent work	20,00	0
Readings supplementary material	5,00	0
Preparation of evaluation activities	25,00	0
Preparing lectures	10,00	0
Preparation of practical classes and problem	10,00	0
Resolution of online questionnaires	1,00	0
<b>TOTAL</b>	<b>150,00</b>	

**TEACHING METHODOLOGY**

The course learning combines two types of activities. Nevertheless both are different sides to the same at the time of learning and, most important, when the evaluation of the acquired competences is done. On the one hand, there are the lectures given by the instructor. On the other hand, there is the student's active participation with written exercises, presentations, and oral [short] debates in class. Complementary activities (seminars and visits).

To cover the targets it is required that the student has read and work with its related references previously and the titles of the basic list. The lectures will not cover all the points mentioned in the lectures outline. Lectures will be focused just in the points of major difficulty and never will repeated the information the student can find in the basic references.

The modality of classes for students will depend on the social and health conditions and the restrictions established by the competent authorities. In the case of **online teaching**, classes will be given by videoconference, preferably synchronous, using Blackboard Collaborate, Teams, Skype or the tool that the lecturer considers appropriate to optimize the student's teaching-learning process during the scheduled program sessions, **which remain the same days and times**. In the case of **blended teaching**, the students will have to access the classroom in alternate weeks according to the initial of their last name (A-M or L-Z). The classes will be broadcast so that the students will have face-to-face teaching one week, and the next week they will follow the classes in streaming.





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## EVALUATION

The course is evaluated with the procedure explained below with a maximum score of ten (10) points:

1. - A written examination at the end of the semester. It will consist of both theoretical and practical questions (seen in practical classes). The questions are intended to demonstrate the skills learned by the student during the course. The assessment of this part in the two ordinary exams (first and second call) will be 6 points. A minimum mark of 2.5/6 is required to take into account the rest of marks.
- 2.-Several theoretical and practical exercises. Total Maximum Mark: 3.5. The precise list of exercises will be announce in the lectures and upload to Aula Virtual.
3. - Continuous assessment (CA) of students, based on participation and involvement of it in the teaching-learning (Aula Virtual's tests, class participation, etc.). The assessment is obtained in this section is either 0.5 of the total score or 0 if there has been no such involvement. Do not confuse this CA with class attendance which is mandatory. The marks obtained in the continuos assessment will also be taken into account in the second call.
- 4.- To pass the course, the minimum score on aggregate has to be 5 points (remember with a minimum 2.5/6 in the FInal is required). The date of the Final will be announced by the Centre. No other examination. The possible coincidence of the date of examination with other subjects will be resolved in accordance with the criteria set by the Faculty.
- 5-The continuous assessment tries to monitor the students' learning process to achieve the main outcomes along the course, as a consequences the continous assessment can not be recovered in any of the two exam calls.
6. For those students that attend the course in a second (o more) time, they can choose between two options: 1) to be evaluated as the students that take this topic for the first time, or 2) to follow an alternative way of evaluation that consist on presenting five practical assesments during the course. The dateline for the presentation of these practical assesments will be determined by the tutor of the course. In this case the continuos assesment represent a maximum of 2.5 marks and the assessment of the ordinary exam will be 7.5 marks. Students must indicate to the tutor of the course during the first two weeks of the academic term what option they select. If they do not indicate anything, it is assumed that they opt for the first option.

The assessment and grading regulations of the Universitat de València can be consulted at the following link:



[https://www.uv.es/graus/normatives/2017\\_108\\_Reglament\\_avaluacio\\_qualificacio.pdf](https://www.uv.es/graus/normatives/2017_108_Reglament_avaluacio_qualificacio.pdf)

## **BEHAVIOR IN THE CLASSROOM AND PRACTICAL POINTS**

### ***A) Be Punctual***

**1.-Please arrive on time to the lectures. Except in special circumstances, previously agreed with the instructor, no person is allowed in the classroom later than five minutes after the hour.**

**2.-Cell phones MUST BE turned off all the times. You should be able to pry yourself away from your cell phone during lectures – absolutely no texting. It is disruptive to the instructor and to your fellow classmates.**

**3.-Please refrain from talking to neighbors during lecture as well.**

**Any student asked to leave the classroom or reproved because no observance of this rules will automatically get a 0 in continuous assessment.**

### ***B) Cheating and plagiarism***

**4.-Cheating on an exam or plagiarizing the written work of others is considered a very serious offense and will not be tolerated in this course. If a student is suspected of or caught cheating on any test or assignment, he/she will receive a grade of zero not only on that task or assignment but in the Subject. Plagiarism exists not only when the paragraphs are identical to the ones found in other text but also when the structure of the work presented is the same as other.**

**5.-In addition a report will be send to the Course and Grade coordinators. So, it is very important to avoid putting yourself in the position of even being suspected of cheating (e.g., looking at another student's exam or copying homework) or plagiarism (i.e., using another's words as your own written words), as the serious consequences may result. Bear in mind that the UV has software programs to automatically detect plagiarism.**

### ***C) Office Hours***

**6.-Office hours schedule is established to help the students to solve all the doubts they could have for the best preparation of the Course.**



**7.-To favor less waiting times it is better to request an appointment by e-mail since the students who have it have preference.**

**8.-There are tutorships by e-mail that mail could be used to solve punctual doubts.**

**9.-Don't expect an answer to a mail related with points explained in the Syllabus or in a general mail sent to all the students.**

**10. - By default emails do not identify the sender. To receive an answer, or consider the homework sent with it, you must write in the topic line: your complete name, (last names and name) the Group you belongs to and the reason or task to send the mail. THE SAME APPLIES TO HOMEWORK SENT AS ATTACHMENTS. No attention or mark will be given to mails/exercises sent without all this information.**

**If there is any change that forces a reduction or cancellation of the attendance hours, the student will be informed of the changes in the evaluation system and they will be incorporated in an addendum**

## REFERENCES

### Basic

- Weinstein, M.V.(2005): Globalization: What's new?,NewYoork, Columbia University Press.

### Additional

- A Reading list for each topic will be given and posted on the aula virtual at least one week before the starting of the lecture.

Para cada uno de los temas se suministrará una bibliografía específica que se incluirá en el aula virtual junto con los power points de los temas