

**COURSE DATA****Data Subject**

Code	35798
Name	Financial accounting
Cycle	Grade
ECTS Credits	6.0
Academic year	2020 - 2021

Study (s)

Degree	Center	Acad. year	Period
1313 - Degree in Business Management and Administration	Faculty of Economics	1	First term
1330 - Degree in Business Management and Administration (Ontinyent)	Faculty of Economics	1	First term
1921 - Double Degree Program BMA and Law	Faculty of Economics	1	Second term
1926 - Double Degree Program Tourism and BMA	Faculty of Economics	1	Second term

Subject-matter

Degree	Subject-matter	Character
1313 - Degree in Business Management and Administration	3 - Formulation of financial information	Basic Training
1330 - Degree in Business Management and Administration (Ontinyent)	3 - Formulación de la Información Financiera	Basic Training
1921 - Double Degree Program BMA and Law	1 - Year 1 compulsory subjects	Basic Training
1926 - Double Degree Program Tourism and BMA	1 - Asignaturas de formación básica de primer curso	Basic Training

Coordination

Name	Department
MERELLO GIMENEZ, PALOMA	44 - Accountancy
RUIZ LLOPIS, AMPARO	44 - Accountancy



SUMMARY

FINANCIAL ACCOUNTING – AN INTRODUCTION is a foundation course, taught in the first semester of the first year of the Degrees in BUSINESS ADMINISTRATION, ECONOMICS and FINANCE AND ACCOUNTING. This course is linked to the area of Business Administration and comprises six ECTS credits.

The subject is designed for beginners in the study of financial accounting. The course has a double perspective, theoretical and practical, for the understanding of the principles and concepts needed for the preparation and use of the financial statements. It is expected that at the end of the course the student: acquire a good understanding of the nature and objectives of the financial accounting; know how to prepare financial statements based on simple business transactions; and understand the principles of preparation of financial statements from an international perspective.

From a professional perspective the FINANCIAL ACCOUNTING is a key instrument in the development of a successful career, where the professional should apply different international strategies, with an increasing competence and the need to discriminate between numerous investment options. Moreover the professionals should study and adapt to the changes in the regulation and profession of accounting and auditing.

PREVIOUS KNOWLEDGE

Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

Other requirements

Sin requisitos previos.

COMPETENCES (RD 1393/2007) // LEARNING OUTCOMES (RD 822/2021)

1313 - Degree in Business Management and Administration

- Demonstrate capacity for analysis and synthesis.
- Have organisation and planning skills.
- Be able to make decisions.
- Be able to work in a team.
- Have critical and self-critical capacity.
- Be able to learn autonomously.
- Be able to adapt to new situations.



- Show creativity.
- Be able to coordinate activities.
- Be able to prepare and interpret accounting information, both financial, for external users, and internal, for management control and decision making.
- Be able to elaborate, interpret and analyse the financial statements of organisations, and to understand their implications for other business decisions and areas.
- Be able to evaluate the economic and financial consequences of the application of Spanish accounting standards.
- Be able to apply and introduce continuous improvement procedures in all areas of the organisation.

1330 - Degree in Business Management and Administration (Ontinyent)

- Demonstrate capacity for analysis and synthesis.
- Have organisation and planning skills.
- Be able to make decisions.
- Be able to work in a team.
- Have critical and self-critical capacity.
- Be able to learn autonomously.
- Be able to adapt to new situations.
- Show creativity.
- Be able to coordinate activities.
- Be able to prepare and interpret accounting information, both financial, for external users, and internal, for management control and decision making.
- Be able to elaborate, interpret and analyse the financial statements of organisations, and to understand their implications for other business decisions and areas.
- Be able to evaluate the economic and financial consequences of the application of Spanish accounting standards.
- Be able to apply and introduce continuous improvement procedures in all areas of the organisation.

LEARNING OUTCOMES (RD 1393/2007) // NO CONTENT (RD 822/2021)

- To understand the objectives of financial accounting in order to be useful for its users in the decision making process
- To know the regulatory framework of financial accounting.
- To understand the characteristics of the double-entry bookkeeping system and the accounting cycle
- To know the accounting treatment of the basic elements in the financial statements: assets, liabilities, equity, incomes and expenses.
- To understand the contents of the documents which form the financial statements, their structure and the characteristics to be fulfilled in order to guarantee their usefulness in the users' decision making.

**WORKLOAD**

ACTIVITY	Hours	% To be attended
Theory classes	30,00	100
Classroom practices	30,00	100
Attendance at events and external activities	0,00	0
Development of group work	0,00	0
Development of individual work	5,00	0
Study and independent work	40,00	0
Readings supplementary material	5,00	0
Preparation of evaluation activities	0,00	0
Preparing lectures	15,00	0
Preparation of practical classes and problem	15,00	0
Resolution of case studies	10,00	0
Resolution of online questionnaires	0,00	0
TOTAL	150,00	

TEACHING METHODOLOGY

There will be a two-hour lecture plus a two-hour practice session per week, thus totalling four classroom hours per week.

Lecture slides and practice sessions guidelines and relevant materials will be uploaded onto the course's virtual classroom (www.aulavirtual.uv.es). Students are encouraged to participate actively in all classes, including lectures.

Should the students have any course-related queries, questions or feedback, or should they need any guidance or advice on practice assignments, they are encouraged to take advantage of the office-tutorial hours.

EVALUATION

The course assessment has two components:

- (A) A written exam, it represents the 80% of the final grade.
- (B) Continuous assessment, it represents the 20% of the final grade.



The exam needs to obtain 5 out of 10 in order to be able to pass the course. If the written exam is passed, the final assessment is the weighted average mean of the two previous components. If the exam is failed (less than 5), the final mark will never exceed 4.5 (out of 10).

REFERENCES

Basic

- MONTESINOS JULVE, V., Coord. (2017). Fundamentos de Contabilidad Financiera. Pirámide.
- SERRA SALVADOR, V.; B. GINER INCHAUSTI y E. VILAR (2010): Sistemas Contables de Información Financiera. Tirant Lo Blanch.
- REAL DECRETO 1514/2007, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad. B.O.E. de 20 de noviembre del 2007.
- MONTAGUD MASCARELL, M.D. Coord. 2012. Introducción a la Contabilidad Financiera. UPV. Universitat de València.
- CAMACHO, M.M.; AKPINAR, M.; RIVERO, M.J; URQUÍA, E; y ESKOLA, A. (2012): Beyond Figures: Introduction to Financial Accounting: European Financial Accounting Manual. Pirámide.

Additional

- AMADOR FERNÁNDEZ, S. y ROMANO APARICIO, J. (2007): Manual del Nuevo Plan General Contable. Centro de Estudios Financieros. <http://www.contabilidad.tk/>.
- GALLEGO DIEZ, E. y M. VARA y VARA (2008): Manual Práctico de Contabilidad Financiera. Pirámide.
- OMEÑACA GARCÍA, J. (2008): Contabilidad General. Deusto.
- WANDEN-BERGHE, J.L., Coord. (2008): Contabilidad Financiera. Pirámide.

ADDENDUM COVID-19

This addendum will only be activated if the health situation requires so and with the prior agreement of the Governing Council

GADE

1. Contents



The contents of the syllabus are maintained.

2. Volume of work and schedule

The number of hours of the teaching guide is maintained. However, given the greater weight of the continuous assessment in the first semester of the academic year 2020-2021, the schedule will include additional tasks, which may consist of the delivery of theoretical –practical exercises and / or conducting theoretical-practical questionnaires.

Different online tools available in the virtual classroom will be used and additional resources will be provided for more autonomous and effective learning in a non-classroom teaching context.

3. Teaching methodology

Theory classes are preferably planned as synchronous online, and can be substituted / supplemented with asynchronous classes, locutions and other ad hoc materials that will be stored in the group's virtual classroom. The attendance and engagement of the students as well as the activation of their cameras are requested for a better development of the virtual classes.

In the practical classes, the resolution of practical cases in the classroom would be complemented with questionnaires. The solution will be provided or discussed in person or through a virtual class.

According to the indications, the teachers will carry out virtual tutorials (attention in 48 working hours maximum), in addition to forums or videoconferences for group tutorials.

4. Assessment system

Following the indications to promote continuous assessment in the expected scenario, the weight of continuous assessment is increased from 20% to 40% and the weight of the exam, or final evaluation test, is reduced, from 80% of the final mark to 60%.

The greatest weight of the continuous evaluation will entail the resolution of theoretical-practical questionnaires and / or the delivery of additional theoretical-practical exercises through the virtual class.

Students are reminded that, according to the teaching guide, the exam must be passed (5 out of 10) and the continuous assessment is not recoverable. The latter implies that, those students who decide to participate in few, or in no continuous assessment tasks, their assessment will be reduced, almost or in its entirety, to the grade obtained in the exam on first or second call.



A face-to-face exam is planned that will consist of theoretical-practical questions and the realization of a theoretical-practical case. In a non-face-to-face scenario, it will be adapted to the virtual classroom questionnaire option and will be carried out at the scheduled time according to the official exam schedule of the UV's Faculty of Economics. In this non-face-to-face context, the exam may be complemented by a videoconference, in which the identification of the student through the camera may be required. The student will be informed in advance of the characteristics of the exam according to the scenario.

5. Bibliography

The bibliography recommended in the syllabus is maintained. The recommended manuals may be complemented with the materials provided by the teachers through the virtual classroom.