

**COURSE DATA****Data Subject**

<b>Code</b>	35131
<b>Name</b>	Accountancy in the management of tourism companies
<b>Cycle</b>	Grade
<b>ECTS Credits</b>	4.5
<b>Academic year</b>	2022 - 2023

**Study (s)**

<b>Degree</b>	<b>Center</b>	<b>Acad. year</b>	<b>Period</b>
1317 - Degree in Tourism	Faculty of Economics	4	First term

**Subject-matter**

<b>Degree</b>	<b>Subject-matter</b>	<b>Character</b>
1317 - Degree in Tourism	24 - Accounting II	Optional

**Coordination**

<b>Name</b>	<b>Department</b>
MATEU BARTOLOME, GUILLERMO	44 - Accountancy

**SUMMARY**

This course aims to introduce the student in the area of cost accounting and management, starting from the calculation and control of costs, the management of them, and budgets and internal audit, all this, from the perspective of the tourism sector and services.

**PREVIOUS KNOWLEDGE****Relationship to other subjects of the same degree**

There are no specified enrollment restrictions with other subjects of the curriculum.



### Other requirements

The course MANAGEMENT ACCOUNTING OF TOURIST COMPANIES is compulsory to complete the ITINERARY IN DIRECTION OF TOURIST COMPANIES.

## OUTCOMES

### 1317 - Degree in Tourism

- Analyse, synthesise and critically summarise the economic situation and assets of tourist organisations.

## LEARNING OUTCOMES

1. Knowledge of accounting systems and procedures applied to tourism businesses, as well as the tools necessary for the analysis and interpretation of the financial statements.
2. Preparation and interpretation of the information contained in financial statements.
3. Understanding, analysis and use of the main income and cost information systems for the different functional areas of tourism companies.

## DESCRIPTION OF CONTENTS

### 1. THE ACCOUNTING OF COSTS AND MANAGEMENT IN THE TOURISM SECTOR

- Conceptual framework of management accounting.
- Cost accounting.
- Management accounting.
- Strategic Management Accounting.
- Accounting Triangle.
- Management Accounting.
- Content of Management Accounting.
- Historical evolution.
- Management Accounting as a control instrument.
- Management Accounting models
- The users of the accounting information.
- Glossary of terms.
- Price of acquisition and cost of production.



## **2. TYPOLOGY OF COSTS, METHODS OF CALCULATION AND PHASES IN THE CALCULATION OF COSTS.**

Classification of costs.

By its nature.

For its association with cost objectives.

For its variability or behaviour.

Other classifications.

Phases in the calculation of costs.

Classification.

Location.

Imputation.

Cost calculation models.

## **3. COSTS CLASSES: MATERIALS.**

1. Concept and classes.

2. Warehouse valuation criteria.

2.1. Weighted average price. PMP

2.2. First entry, first exit. PEPS.

2.3. Last entry, first exit. LIFO.

## **4. COST CLASSES: PERSONAL.**

1. The cost of human resources.

2. Direct and indirect work.

3. Other incorporable costs.

## **5. INDIRECT COSTS.**

1. Concept of centre or section.

2. Classification of centres.

3. The process of locating indirect costs to centres.

3.1. Primary distribution.

3.2. Secondary distribution.

4. Allocation of centre costs to cost objectives.

## **6. ACCUMULATION OF COSTS BY ORDERS.**

1. Concept and characteristics.

2. The allocation of direct costs to orders.

3. The allocation of indirect production costs.

3.1. With inorganic cost models.

3.2. With organic cost models.

**7. PARTIAL COSTS-DIRECT COSTING.**

1. Introduction.
2. The variable cost system (Direct Cost).
3. The contribution margins and the decision making.
4. The Evolved Direct Cost.
5. Profitability analysis. Dead end or profitability threshold.

**8. PLANNING AND BUDGETS.**

1. Concepts and objectives of budget control.
2. Types of budget control.
3. The process of preparing the budgets for an accounting period:
  - 2.1. Sales Budget.
  - 2.2. Production budget.
  - 2.3. Consumption budgets, purchases.
  - 2.4. Direct labour budget.
  - 2.5. Budgets of structure and commercial expenses.
4. The control of budgets.

**9. NEW DEVELOPMENTS IN MANAGEMENT ACCOUNTING.**

1. Management accounting as a control tool.
2. Transfer prices.
3. Opportunity costs.
4. The standard costs.
5. Quality costs.
6. Cost systems based on activities.
7. Sectoral experiences in companies oriented to marketing.

**WORKLOAD**

ACTIVITY	Hours	% To be attended
Theory classes	30,00	100
Classroom practices	15,00	100
Development of individual work	10,00	0
Study and independent work	20,00	0
Preparation of evaluation activities	7,50	0
Preparing lectures	10,00	0
Preparation of practical classes and problem	10,00	0
Resolution of case studies	10,00	0
<b>TOTAL</b>	<b>112,50</b>	



## TEACHING METHODOLOGY

- 1.- Presentation in the classroom of the essential theoretical contents, using the method of the participatory lecture.
- 2.- Practical classes (in the classroom, computer room, etc.) related to the resolution of problems, case studies, etc. with application of techniques, oral presentations, debates, etc., individually and / or as a team.
- 3.- Autonomous work based on the realization of exercises and / or projects individually and / or in a team, with tutorial support where appropriate.
- 4.- Independent study of the student and carrying out written and / or oral tests, etc.

## EVALUATION

A synthesis test (written exam), which will consist of both theoretical questions and problems. The value of the synthesis test will be 80% of the final grade. Consequently, the student who has not received the continuous assessment may have as a maximum grade that of the synthesis test 8.

Likewise, the student who has taken the continuous assessment will need a 4 out of 8 in the synthesis test so that the points obtained in the continuous assessment can be added.

- The continuous evaluation of the student will represent 20% of the final grade of the subject and will be based on the participation and involvement of the same in the teaching-learning process. This evaluation will be carried out in the following way:

- Student participation: 1 pt.
- Exercises / work: 1 pt.

The continuous evaluation is not recoverable.

## REFERENCES

### Basic

- Alcoy, P., Ayuso, A., Barrachina, M., Crespo, C., Garrigos, R., Tamarit, C., Urquidi, A. (2011): Casos prácticos resueltos de contabilidad de costes. Coordinador: Vicente Ripoll. Profit Editorial.
- Amat, Oriol. Contabilidad y finanzas para no financieros. Ed. Deusto.
- Alvarez López y Otros. Contabilidad de Gestión: Cálculo de Costes. Ed. McGraw Hill.
- Alvarez López y Otros. Contabilidad de Gestión Avanzada: Nuevos Desarrollos. Ed. McGraw Hill.



- Blanco Ibarra, Felipe. Contabilidad de Costes. Ed. Deusto.
- Horngren, CH. Contabilidad de Costos. Ed. Prentice Hall.
- Nogués. Contabilidad de Costes (Agencias de Viajes y Hoteles). Ed. Síntesis.

