

# **COURSE DATA**

Data Subject	
Code	34010
Name	Economics and Business
Cycle	Grade
ECTS Credits	4.5
Academic year	2021 - 2022

Degree	Center	Acad. year	Period
1103 - Degree in Food Science and Technology	Faculty of Pharmacy and Food Sciences	3	First term

Subject-matter			
Degree	Subject-matter	Character	
1103 - Degree in Food Science and Technology	22 - Economics and business	Obligatory	

### Coordination

Study (s)

Name	Department
MENDEZ MARTINEZ, MANUEL	105 - Business Administration 'Juan José Renau Piqueras'

# SUMMARY

The fundamental aim of the subject is that the students purchase a suitable knowledge of the agrifood business reality. Know the fundamentals of the organisation and address of companies, the business strategy, as well as the content and copy of the information economics and finance basic. The treats to transmit to the students the reality of the operation of the world of the management of the company and of the definition and implementation of structures and business strategies, stops of this shape do compatible his knowledges and possible contributions, under a point of view of expert in Human and Dietary Nutrition, with the needs and demands of the company. The contents of the matter have distributed in the following thematic blocks:



#### Organisation:

- Concepts and classification of companies and employers.
- Managerial skills and Innovation.
- The business functions. Juridical shapes.
- Business surroundings
- The business Strategy. The growth.

Company and Accountancy:

- Basic countable Concepts.
- Countable statements: Balance sheet and Profit and loss statements.
- Business Finance
- The business investment.

## PREVIOUS KNOWLEDGE

### Relationship to other subjects of the same degree

There are no specified enrollment restrictions with other subjects of the curriculum.

## Other requirements

## **OUTCOMES**

### 1103 - Degree in Food Science and Technology

- Desarrollar la profesión con respeto a otros profesionales de la salud, adquiriendo habilidades para trabajar en equipo.
- Recognise one's own limitations and the need to maintain and update professional competence, with particular emphasis on independent and lifelong learning of new facts, products and techniques in the field of nutrition and food, and on motivation for quality.
- Realizar la comunicación de manera efectiva, tanto de forma oral como escrita, con las personas, los profesionales de la salud o la industria y los medios de comunicación, sabiendo utilizar las tecnologías de la información y la comunicación especialmente las relacionadas con nutrición y hábitos de vida.
- Assist in the development, labelling, communication and marketing of foodstuffs according to social needs, scientific knowledge and legislation in force.
- Participate in the management, organisation and provision of food services.
- Be familiar with aspects related to the economics and management of food companies.



- Participate in business teams of social marketing, advertising and health claims.

## **LEARNING OUTCOMES**

The result of learning has a double spilling.

Of a band, the learning and command of the basic knowledges for the exercise the managerial function in the company, with special upsetting in those companies of the agrifood sector. At the same time, over the course of the module the student knows instruments and tools TIC with which power obtain a deeper knowledge of the agrifood business reality and his interpretation since the strategic point of view and business intelligence.

For another, the module pursues the development of several social and technical skills, between which it is necessary to highlight:

- critical and reflexive skills by means of the reading, preparation and discussion of the different cases and exercises proposed; as well as through the study of real situations of companies.
- Capacity of analysis, capacity of synthesis and creativity.
- Resolution of problems and decision-making in general.
- Skills for the search and copy of information.
- Skills of communication, with special emphasis in the presentation of works and reports.
- Social and interpersonal skills necessary for the development for the development of the work in team, the leadership and the motivation of the human resources.

## **DESCRIPTION OF CONTENTS**

### 1. ENTERPRISE AND ENTREPRENEURS

- 1. Introduction to the management.
- 2. Company: concept and classification
- 3. Type of Employers
- 4. The functional subsystems

### 2. Business and legal environment

- 1. Business environment.
- 2. Types of companies.
- 3. Legal, accounting and tax framework.

## 3. STRATEGIC MANAGEMENT

- 1. Introduction
- 2. Analysis of the STRATEGIC Environment: company boundaries.
- 3. Business strategies
- 4. The Growth of the company.
- 5. The business cooperation.



#### 4. Financial Statements

- 1. Basic concepts.
- 2. Annual accounts: Balance sheet.
- 3. Annual accounts: Profit and Loss statement.
- 4. Annual Report.

## 5. Analysis of financial statements

- 1. General questions.
- a. Objective and typology.
- b. Steps that has to follow for the Analysis of the Financial States.
- c. Technical of analysis: Percentages and ratios.
- 2. Diagnostic of the situation financial statements of the company.
- a. Basic points of the analysis financial statements.
- b. Study of the composition and evolution of the split of the Balance and of the Account of Results.

## 6. Analysis of INVESTMENTS

- 1. Business financing.
- 2. Investment: definition and clases.
- 3. Investment project.
- 4. net present value of an inversion.
- 5. Internal rate of return of an inversion.
- 6. Evaluation and selection of investments.

# WORKLOAD

ACTIVITY	Hours	% To be attended
Theory classes	34,00	100
Computer classroom practice	5,00	100
Seminars	2,00	100
Tutorials	2,00	100
Attendance at events and external activities	2,50	0
Development of group work	10,00	0
Study and independent work	25,00	0
Preparing lectures	20,00	0
Preparation of practical classes and problem	5,00	0
Resolution of case studies	5,00	0
ТОТ	AL 110,50	



## **TEACHING METHODOLOGY**

The development of the subject will structure of the following way:

**Theoretical classes** the teacher provides to the student a global vision of the subject, in addition to the necessary information to comprise the contents of the matter. In these classes stimulates to the own student because it realise the search of information or complementary, orienting him in the use of the necessary bibliographic sources. For the follow-up of the class recommends to the student that use the virtual classroom.

**Tutorial Sessions** skilled in group. They organised in groups reduced of students with the purpose to orient to the students and determine the operation of the course. It will be the way by the students pose the doubts or questions that go them arising along the development of the subjects.

**Sessions of practical of computer**. It will organise a session with the object to employ computer tools that allow to use the knowledges acquired in the theoretical classes. Attendance is compulsory **Computer practice sessions**. One or more sessions in order to use computer tools to deepen the knowledge acquired in the lectures will be organized. Attendance is compulsory.

**Seminars / jobs.** Group work on an issue raised by the teacher in order to expose the rest of the class and generate further discussion took place. It will be given in writing prior to the exhibition a script to peers. The group is supervised personally by the teacher on a regular basis and guides them in the search for bibliographic sources and critical analysis of the data found in these sources. The teacher advised about the general approach of the work, so to build capacity for work, synthesis and research student.

During activities, both theoretical and practical, examples of the applications of the subject content will be given in relation to the Sustainable Development Goals (SODAs), as well as in proposals for topics for coordinated seminars. This is intended to provide students with knowledge, skills and motivation to understand and address these ODS, while promoting reflection and criticism.

## **EVALUATION**

For the evaluation of theoretical and practical content, an examination will be carried out to evaluate the theoretical-practor content of the subject matter. The achieved note will account for 70% of the overall allocation rating. Assistance to tutoring sessions and the session of computer training and coordinated Seminarys is compulsory and non-RECOVERABLE. . the contents taught in practice and mentoring sessions, a continuous evaluation exercise to create a business model will be done in group. This activity will have a maximum rating of 20% of the overall allocation rating. Throughout the course, groups will have to develop an idea of business in the field of human Nutrition and/or food industry by using a theorico-practic model that will be explained in class. Unjustified non-handling will mean the loss of 50% of the note corresponding to the aforementioned sessions. Unattended as well as one of the tutoring, computer training and seminar sessions. implies a FAIL rating with a maximum note of 4.5. The preparation and presentation of coordinated seminars will represent 10% of the final note. This paragraph will evaluate both the content, structure and expression of written work and the capacity for synthesis and clarity in the oral presentation. Those students who do not exceed the subject in the first call will be kept the corresponding note in the business model and SEMINARS for the second call. Those students who do not exceed the subject in the first call will be kept the corresponding note for tutors, computer practice and seminars for the second call. To request Advancing of the Advocacy of Exam of this assignment, students must have all the required ACTIVITIES of the assignment performed (Seminaries, Computer Science and Tutories).



## **REFERENCES**

#### **Basic**

- Alonso, S. (2008): Economia de la Empresa Agroalimentaria (3ª Ed.) Mundiprensa.

Iborra, M., Dasí, A., Dolz, C. y Ferrer, C. (2007): Fundamentos de Dirección de Empresas. Ed.Thomson.

Navas, J.E. y Guerras, L.A. (2008): La Dirección Estratégica de la Empresa. Teoría y Aplicaciones. Ed. Thomson. Civitas. (4ª Ed.)

Amat, O. (2008): Contabilidad y Finanzas para no financieros, (2ª edición). Ed.Deusto.

Ballesteros, E. (2000): Economía de la Empresa Agraria y Alimentaria. MundiPrensa

#### Additional

WWW.marm.es

WWW.fiab.es

www.mercasa.es

## **ADDENDUM COVID-19**

This addendum will only be activated if the health situation requires so and with the prior agreement of the Governing Council

The teaching guide foresees, with regard to classroom attendance, 34 hours of theory classes in the classroom, 5 hours of Computer Practices, 2 hours of regulated Tutoring and 2 hours of Seminars, all this classroom teaching being 100% in the guide. Due to the need for hybrid teaching, the teaching methodology changes as follows:

Theory classes are preferably online, except for the first two sessions. For this, the following teaching tools will be used:

Upload of materials to the virtual classroom. The material will be available in <u>portal.uv.es</u>

Proposal of activities for virtual classroom. Evaluable activities will be carried out to reinforce the continuous evaluation.

Synchronous BBC videoconference. The teaching will be broadcast by BBC Videoconference. If for technical reasons it cannot be done synchronously, BBC Asynchronous Videoconferencing will be available



Recorded transparencies. Also, <u>portal.uv.es</u> will have recorded videoconference sessions for those students who cannot connect at the scheduled time.

Discussions in the forum. A forum for questions and doubts will be set up, which can be complemented by remote meetings through the BBC.

Problems / exercises solved (practical classes / laboratories).

Regarding computer practices, they will be face-to-face. However, resolved exercises will be available on <u>portal.uv.es</u> and there will be capacity for synchronous and asynchronous videoconferencing if attendance is not possible.

Regarding the tutoring sessions, they will be face-to-face. They will be used for learning monitoring and the resolution of doubts and reinforcement

#### Evaluación

The evaluation is based on various complementary methods.

Regarding the Theory (50% final grade)

There will be a final evaluation test that will represent 50% of the final grade. This test will consist of a face-to-face test exam that will be enabled for this purpose. If attendance is not possible, an online evaluation will be arranged (objective test type online test).

Regarding continuous assessment (40% final grade)

(Adding continuous assessment activities)

(Weight increase in the final grade of the continuous evaluation)

Continuous assessment activities will account for 40% of the final grade for the course. Continuous assessment activities not carried out by the student will not be recoverable, and will be assessed on second call by means of a written face-to-face test that will be arranged. To achieve this evaluation, the computer practices and tutorials planned must be carried out.

Regarding the seminars: (10% of the final grade)

(Assessment tests through academic work)

(Assessment tests by project.)

The Seminars will be valued by evaluating group work to be evaluated and supervised online. The work



groups will be constituted throughout the semester and must carry out a work directed around a food company of the student's choice. The structure and composition of the work will be informed through virtual classroom materials and online tutoring

